



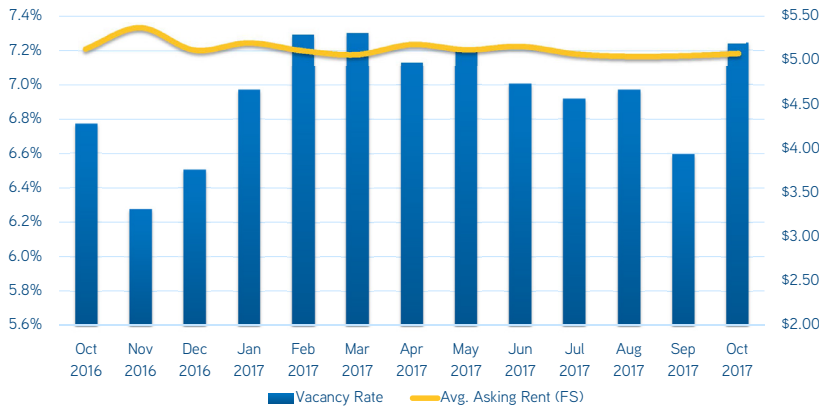
# PENINSULA REPORT

Office  
October 2017

Colliers International - Redwood City

## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/17

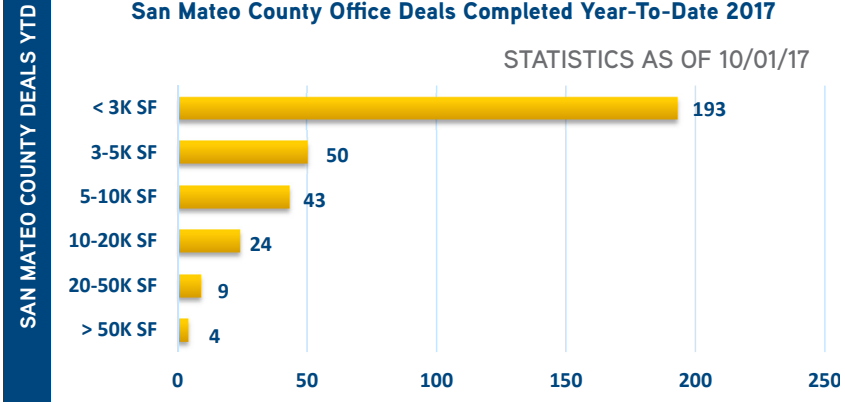


## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/17

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	4.27%	270,385	\$8.31
Redwood City	2.85%	149,362	\$5.17
Belmont/San Carlos	2.07%	39,341	\$4.55
Redwood Shores	9.08%	522,330	\$4.88
San Mateo	10.62%	916,211	\$4.88
Foster City	9.99%	339,833	\$5.05
Burlingame	8.06%	232,132	\$4.68
San Bruno/Millbrae	0.84%	15,238	\$2.68
Daly City	12.63%	123,832	\$3.80
South San Francisco	6.33%	270,157	\$5.21
Brisbane	20.58%	164,376	\$3.62
<b>Total</b>	<b>7.24%</b>	<b>3,043,197</b>	<b>\$5.08</b>

	2017 Gross	2017 Net
Menlo Park	219,801	(20,764)
Redwood City	108,767	(69,652)
Belmont/San Carlos	81,174	(13,177)
Redwood Shores	101,886	(136,983)
San Mateo	504,544	(186,223)
Foster City	85,263	(107,955)
Burlingame	125,808	(58,358)
San Bruno/Millbrae	12,617	8,556
Daly City	32,283	13,625
South San Francisco	222,568	111,366
Brisbane	90,604	25,873
<b>San Mateo County</b>	<b>1,585,315</b>	<b>(433,692)</b>



- ### MARKET NEWS
- Bridge Investment Group acquired the 267,000 square foot three-building office park at 1900-2000 Alameda de las Pulgas in San Mateo from The Blackstone Group.
  - Model N subleased 33,981 square feet of office space from Dynatrace at 777 Mariners Island Boulevard in San Mateo.
  - International Currency Exchange leased 18,817 square feet at 919 East Hillsdale Boulevard in Foster City from Hudson Pacific Properties, Inc.
  - Hunter Properties proposed a mixed-use development consisting of one 41,000 square foot office building and one 25-unit residential building at 1540 El Camino Real in Menlo Park.
  - Vacancy rose for the first time in six months ending the month at 7.24 percent, which is 64 basis points higher than last month's 6.60 percent rate.

### SAN MATEO COUNTY Unemployment Rate

Aug 17	3.2
Jul 17	3.1
Jun 17	2.9
May 17	2.4
Apr 17	2.5
Mar 17	2.7
Feb 17	2.8
Jan 17	2.9
Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4

Colliers International • 203 Redwood Shores Parkway, Suite 125 • Redwood City, CA 94065 • +1 650 486 2200

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange, or execution of legal documents. © 2017 Colliers International. CA License No. 00490878

Redwood City | San Jose | Gilroy | Mountain View | Pleasanton | Oakland | Walnut Creek | Stockton | Fairfield | Las Vegas | Reno

colliers.com/redwoodcity