

OCTOBER 2017

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF OCTOBER 1ST, 2017

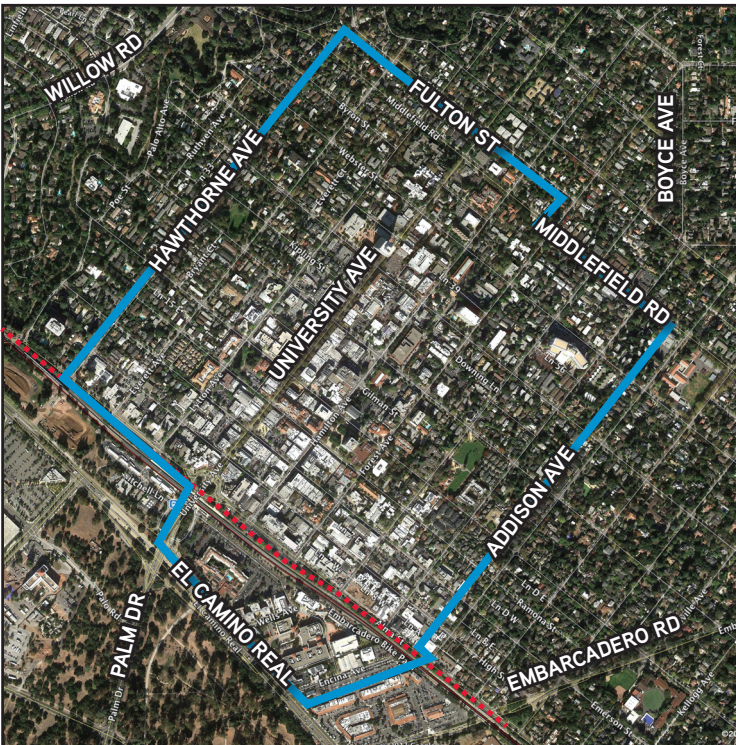
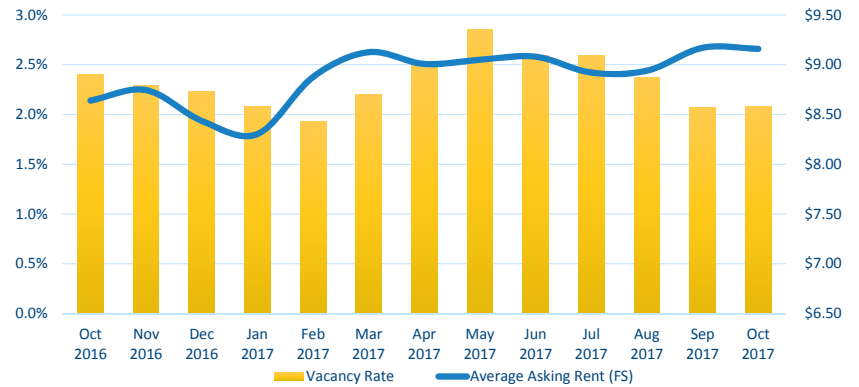
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,348,990	48,830	2.08%	143,991	6.13%	\$9.16

### MARKET INDICATORS

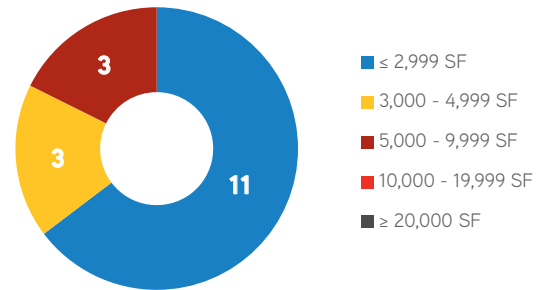
#### DOWNTOWN PALO ALTO OFFICE

VACANCY RATE	↑
GROSS ABSORPTION	↑
NET ABSORPTION	↓
NUMBER OF VACANT SPACES	↑
WEIGHTED AVG. ASKING RATE (FS)	↓

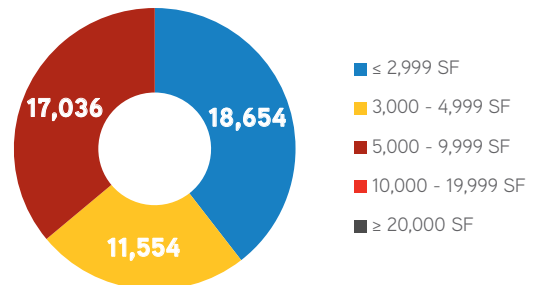
### VACANCY RATES VS. ASKING RENTS



### NUMBER OF VACANT SPACES



### TOTAL VACANT SQUARE FEET



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