



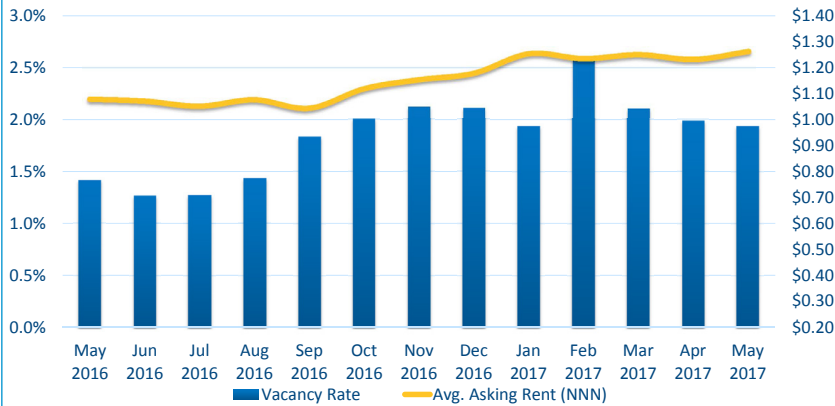
# PENINSULA REPORT

*Industrial*  
May 2017

Colliers International - Redwood City

## PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 5/01/17



## PENINSULA INDUSTRIAL VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 5/01/17

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.36%	35,980	\$2.18
Redwood City	1.14%	47,175	\$1.66
Belmont/San Carlos	1.70%	105,126	\$1.88
San Mateo/Foster City	3.28%	45,679	\$1.56
Burlingame	3.14%	125,092	\$1.39
San Bruno/Millbrae	0.00%	0	\$0.00
Brisbane/Daly City	1.20%	63,170	\$1.05
South San Francisco	2.26%	345,429	\$1.06
<b>Total</b>	<b>1.94%</b>	<b>767,651</b>	<b>\$1.26</b>

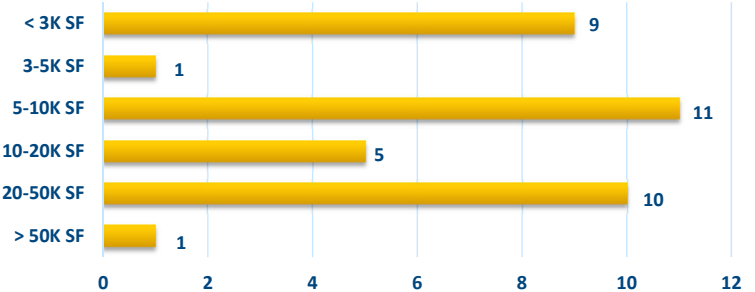
### SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	9,482	4,400
Redwood City	14,696	(49,038)
Belmont/San Carlos	40,969	(31,941)
San Mateo/Foster City	0	(2,140)
Burlingame	11,865	(53,522)
San Bruno/Millbrae	21,691	40,477
Brisbane/Daly City	70,658	(35,000)
South San Francisco	360,617	100,397
<b>San Mateo County</b>	<b>529,978</b>	<b>(26,367)</b>

### SAN MATEO COUNTY DEALS YTD

## San Mateo County Industrial Deals Completed Year-To-Date 2017

STATISTICS AS OF 5/01/17



### MARKET NEWS

- This month marks the highest amount of vacant sublease space in San Mateo County year-to-date ending at 111,446 square feet, which is 78,728 square feet more than this time last year.
- BravaOpen leased 10,076 square feet of industrial space in Redwood City at 312 Chestnut Street.
- The weighted average asking rate for industrial space continues to rise, ending the month at \$1.26 NNN which is 18 basis points higher than this time last year.
- Gate Gourmet, Inc. leased 27,157 square feet of warehouse space at 233 Utah Avenue in South San Francisco from Kehoe Properties LLC.

### SAN MATEO COUNTY

## Unemployment Rate

Mar 17	2.7
Feb 17	2.8
Jan 17	2.9
Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2

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