

MAY 2017

Downtown Palo Alto Office Report



DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF MAY 1ST, 2017

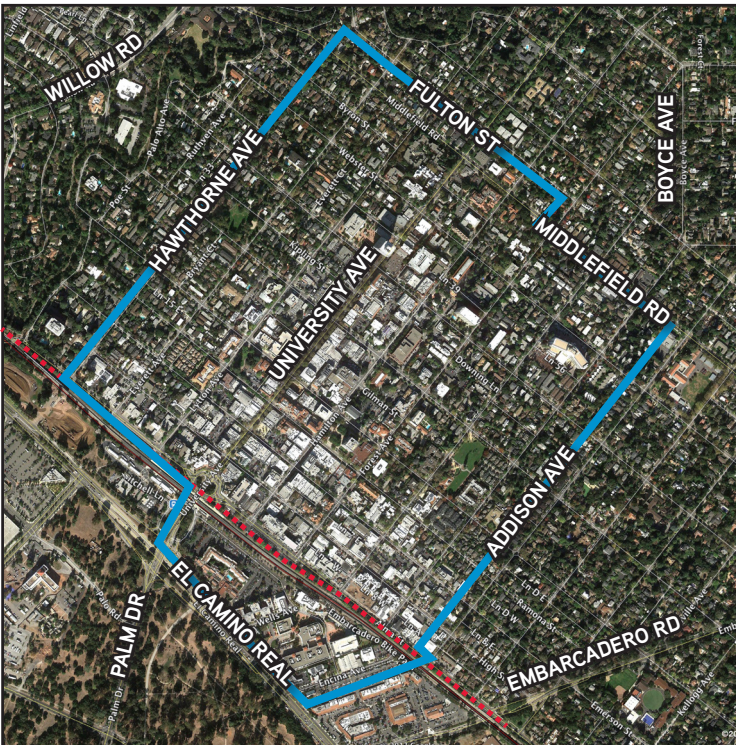
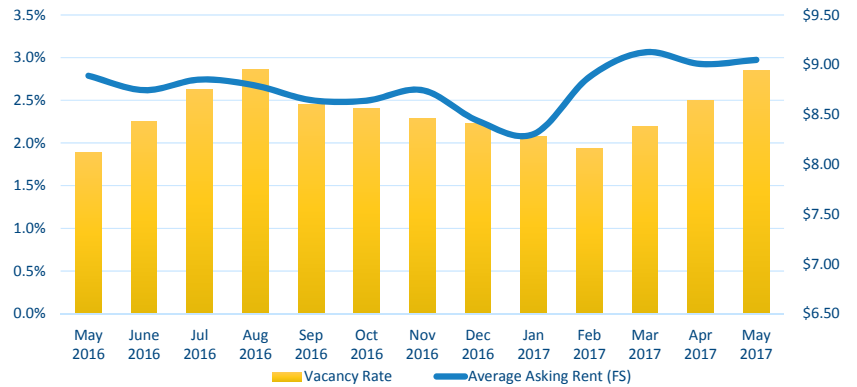
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,347,768	66,935	2.85%	177,228	7.55%	\$9.05

MARKET INDICATORS

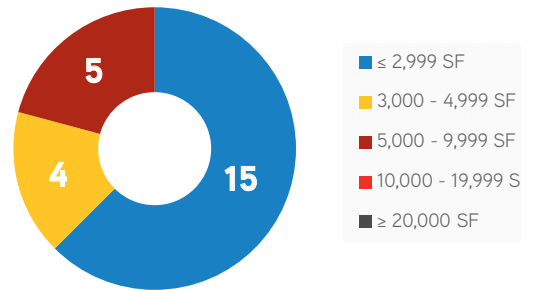
DOWNTOWN PALO ALTO OFFICE

VACANCY RATE	↑
GROSS ABSORPTION	↑
NET ABSORPTION	↓
NUMBER OF VACANT SPACES	↑
WEIGHTED AVG. ASKING RATE (FS)	↑

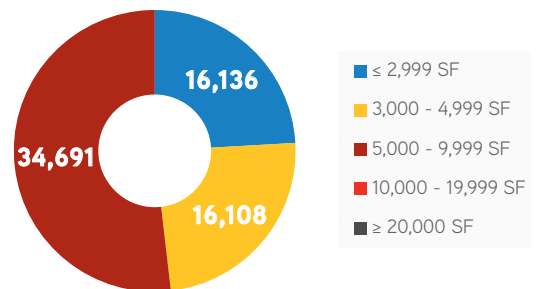
VACANCY RATES VS. ASKING RENTS



NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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