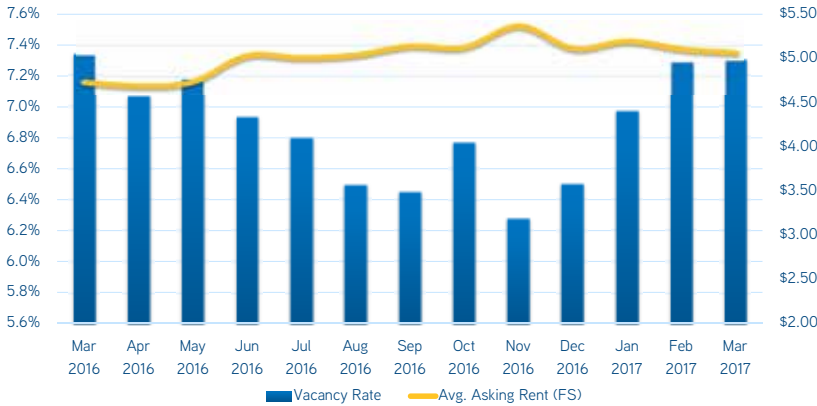


## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/17



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/17

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	5.19%	328,615	\$8.03
Redwood City	2.82%	146,991	\$5.91
Belmont/San Carlos	1.14%	21,214	\$2.91
Redwood Shores	7.09%	407,866	\$4.85
San Mateo	11.10%	955,295	\$4.71
Foster City	6.15%	209,143	\$5.20
Burlingame	7.28%	209,114	\$3.87
San Bruno/Millbrae	1.31%	23,794	\$3.06
Daly City	14.72%	141,365	\$3.69
South San Francisco	9.38%	412,492	\$4.21
Brisbane	26.59%	212,311	\$3.78
<b>Total</b>	<b>7.30%</b>	<b>3,068,200</b>	<b>\$5.07</b>

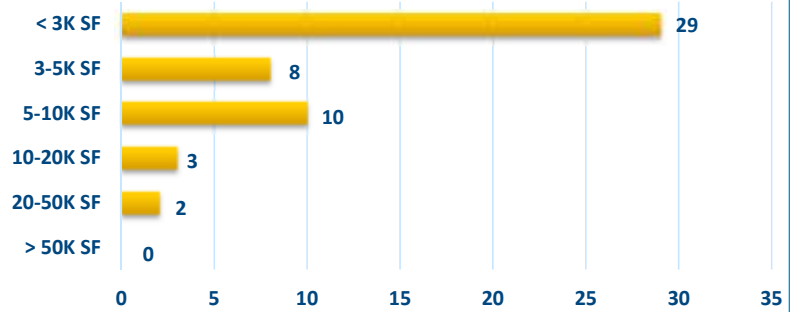
### SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	6,949	(27,630)
Redwood City	23,929	(8,061)
Belmont/San Carlos	38,867	6,000
Redwood Shores	18,841	(22,519)
San Mateo	18,998	(3,229)
Foster City	21,374	22,735
Burlingame	38,299	(28,349)
San Bruno/Millbrae	0	0
Daly City	15,035	(3,098)
South San Francisco	17,506	(19,969)
Brisbane	43,058	(22,062)
<b>San Mateo County</b>	<b>242,856</b>	<b>(106,182)</b>

### SAN MATEO COUNTY DEALS YTD

## San Mateo County Office Deals Completed Year-To-Date 2017

STATISTICS AS OF 3/01/17



### MARKET NEWS

- Rakuten Marketing LLC bought 3 buildings totaling 213,832 square feet of office space at 700-900 Concar Drive in San Mateo from DivcoWest.
- Harvest Properties and LaSalle Investment Management acquired 1149 Chess Drive in Foster City, which totals 126,345 square feet of office space, from Whitney Investment.
- Zoon leased the entire building at 1149 Chess Drive in Foster City from Harvest Properties and LaSalle Investment Management.
- Gunderson Dettmer leased four floors, consisting of 46,887 square feet, at 550 Allerton Street in Redwood City from Premia Capital.

### SAN MATEO COUNTY

## Unemployment Rate

Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2
Feb 16	3.2
Jan 16	3.2
Dec 15	3.2