



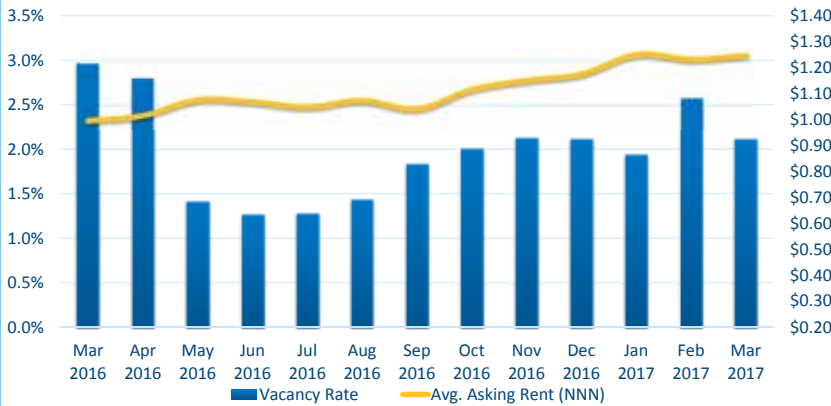
PENINSULA REPORT

Industrial
March 2017

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 3/01/17



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 3/01/17

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.52%	40,380	\$1.82
Redwood City	1.05%	43,606	\$1.66
Belmont/San Carlos	1.79%	110,690	\$1.82
San Mateo/Foster City	3.28%	45,679	\$1.56
Burlingame	3.30%	131,696	\$1.48
San Bruno/Millbrae	6.51%	44,924	\$1.04
Brisbane/Daly City	1.20%	63,170	\$1.05
South San Francisco	2.32%	355,409	\$1.07
Total	2.11%	835,554	\$1.25

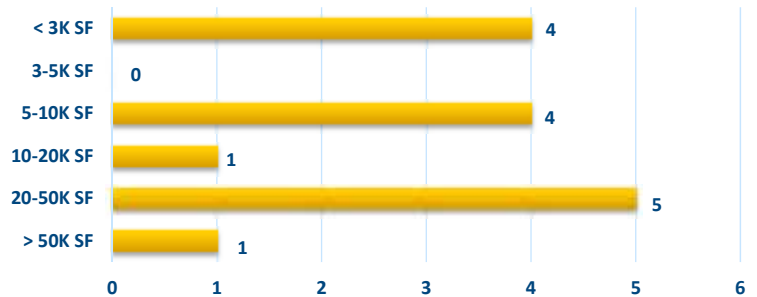
SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	0	0
Redwood City	0	(45,469)
Belmont/San Carlos	1,389	(37,505)
San Mateo/Foster City	0	(2,140)
Burlingame	6,480	(60,126)
San Bruno/Millbrae	0	(4,447)
Brisbane/Daly City	35,000	(35,000)
South San Francisco	183,218	75,247
San Mateo County	226,087	(109,440)

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2017

STATISTICS AS OF 3/01/17



MARKET NEWS

- Sycamore Real Estate Investments purchased 6.53 acres of industrial land at 2555 Pulgas Avenue in East Palo Alto from Bella Vista Cap Inc.
- Average asking rents continue increasing with industrial rates now at \$1.25 NNN, which is a 25% increase from the \$1.00 NNN rate this time last year.
- Harvest Holiday leased 20,060 square feet of industrial space at 1320 San Mateo Avenue in South San Francisco.
- Almost 200,000 square feet of industrial space was absorbed during the month of February with the main market being South San Francisco which absorbed 151,156 square feet.

SAN MATEO COUNTY

Unemployment Rate

Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2
Feb 16	3.2
Jan 16	3.2
Dec 15	3.2

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