



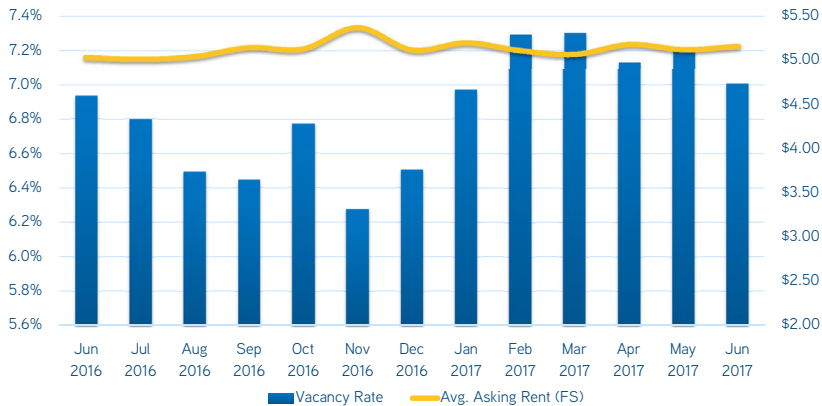
PENINSULA REPORT

Office
June 2017

Colliers International - Redwood City

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/17

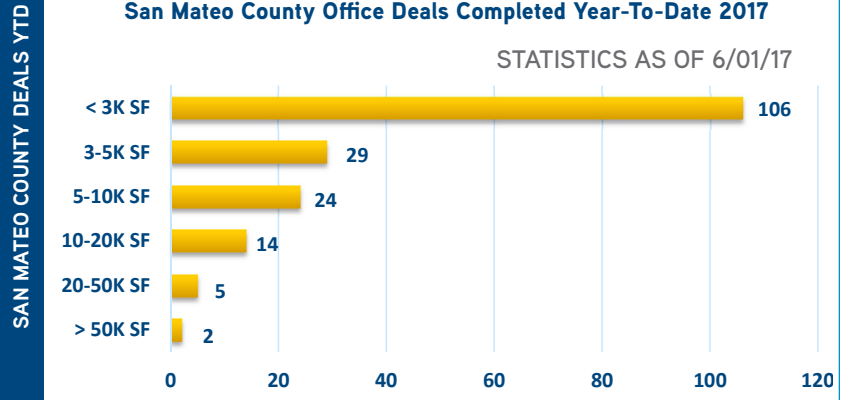


PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/17

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	4.40%	278,297	\$8.13
Redwood City	2.68%	139,836	\$5.04
Belmont/San Carlos	2.28%	43,343	\$4.34
Redwood Shores	7.53%	433,335	\$4.79
San Mateo	10.66%	921,977	\$4.85
Foster City	6.47%	220,146	\$5.12
Burlingame	7.26%	209,053	\$4.69
San Bruno/Millbrae	0.78%	14,214	\$3.22
Daly City	14.04%	137,602	\$3.72
South San Francisco	7.94%	344,213	\$5.35
Brisbane	25.74%	205,594	\$3.68
Total	7.01%	2,947,610	\$5.16

	2017 Gross	2017 Net
Menlo Park	84,229	(22,794)
Redwood City	82,973	(10,366)
Belmont/San Carlos	45,277	(17,179)
Redwood Shores	90,567	(47,988)
San Mateo	265,957	(59,940)
Foster City	45,640	11,732
Burlingame	81,214	(32,255)
San Bruno/Millbrae	11,517	9,580
Daly City	23,363	(145)
South San Francisco	112,717	37,310
Brisbane	44,347	(15,345)
San Mateo County	887,801	(147,390)



MARKET NEWS

- Facebook Inc. is planning on taking all of Bohannon Development Co.'s Menlo Gateway project at 100 Independence Drive and 101 - 155 Constitution Drive in Menlo Park, totaling 705,222 square feet of office space.
- Angelo Gordon & Company, LP and Strada Investment Group purchased three office buildings totaling 163,809 square feet at 1 - 3 Waters Park Drive in San Mateo from TA Associates and Cornerstone Properties, LLC.
- Rees Properties Inc. purchased DPR Construction's headquarters building, totaling 53,000 square feet, at 1450 Veterans Boulevard in Redwood City from Griffin Capital Company.
- BaiGine subleased the entire building, totaling 49,856 square feet of office space, at 3155 Clearview Way in San Mateo from GoPro.

SAN MATEO COUNTY

Unemployment Rate

Apr 17	2.5
Mar 17	2.7
Feb 17	2.8
Jan 17	2.9
Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0

Colliers International • 203 Redwood Shores Parkway, Suite 125 • Redwood City, CA 94065 • + 1 650 486 2200

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange, or execution of legal documents. © 2017 Colliers International. CA License No. 00490878



San Jose | Redwood City | Gilroy | Pleasanton | Oakland | Walnut Creek | Stockton | Fairfield | Las Vegas | Reno

colliers.com/redwoodcity