



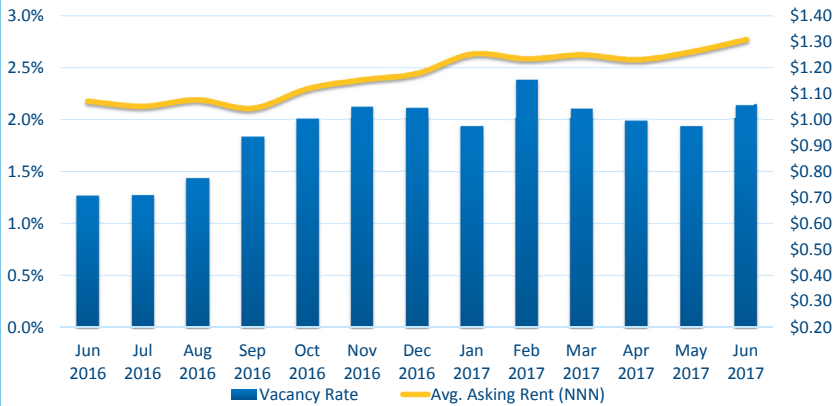
PENINSULA REPORT

Industrial
June 2017

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/17



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/17

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	2.14%	56,569	\$2.62
Redwood City	1.49%	61,943	\$1.65
Belmont/San Carlos	1.65%	102,010	\$1.85
San Mateo/Foster City	3.12%	43,539	\$1.49
Burlingame	4.25%	169,430	\$1.44
San Bruno/Millbrae	0.00%	0	\$0.00
Brisbane/Daly City	1.33%	69,670	\$1.12
South San Francisco	2.27%	345,956	\$1.06
Total	2.15%	849,117	\$1.31

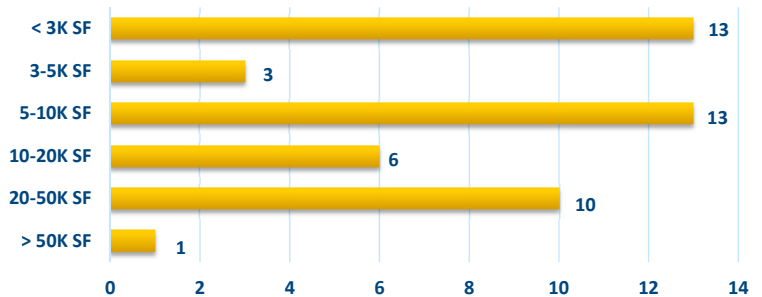
SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	9,482	(16,189)
Redwood City	14,696	(63,806)
Belmont/San Carlos	45,225	(28,825)
San Mateo/Foster City	13,670	0
Burlingame	12,833	(97,860)
San Bruno/Millbrae	21,691	40,477
Brisbane/Daly City	70,658	(41,500)
South San Francisco	381,744	96,830
San Mateo County	569,999	(110,873)

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2017

STATISTICS AS OF 6/01/17



MARKET NEWS

- Due to the limited availability within San Mateo County, most of the deals made since the beginning of the year were less than 10,000 square feet.
- The weighted average asking rate for industrial space ended the month on a historic high at \$1.31 NNN with no signs of decreasing in the future.
- While the market may be tight, industrial spaces are still moving at a good pace with the average listing staying on the market for 145 days until it has become leased.

SAN MATEO COUNTY

Unemployment Rate

Apr 17	2.5
Mar 17	2.7
Feb 17	2.8
Jan 17	2.9
Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0

Colliers International • 203 Redwood Shores Parkway, Suite 125 • Redwood City, CA 94065 • +1 650 486 2200

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange, or execution of legal documents. © 2017 Colliers International. CA License No. 00490878

San Jose | Redwood City | Gilroy | Pleasanton | Oakland | Walnut Creek | Stockton | Fairfield | Las Vegas | Reno

colliers.com/redwoodcity