



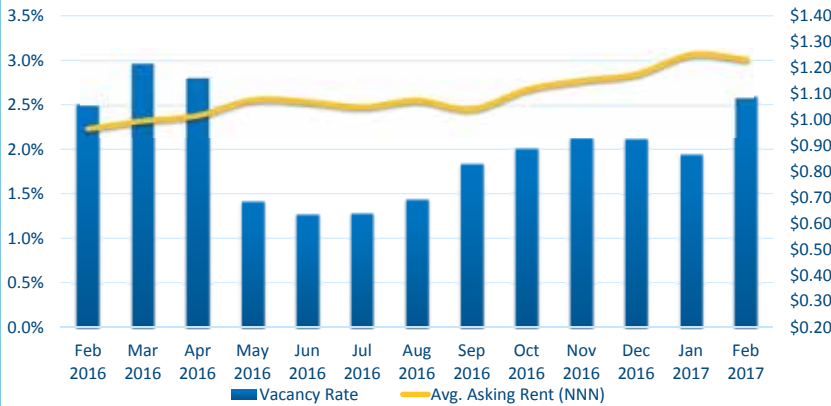
PENINSULA REPORT

Industrial
February 2017

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 2/01/17



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 2/01/17

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.52%	40,380	\$1.80
Redwood City	0.81%	33,530	\$1.66
Belmont/San Carlos	1.72%	106,067	\$1.77
San Mateo/Foster City	3.13%	43,539	\$1.45
Burlingame	3.17%	126,570	\$1.51
San Bruno/Millbrae	4.91%	32,797	\$1.33
Brisbane/Daly City	4.04%	212,065	\$1.05
South San Francisco	2.80%	428,180	\$1.06
Total	2.59%	1,023,128	\$1.23

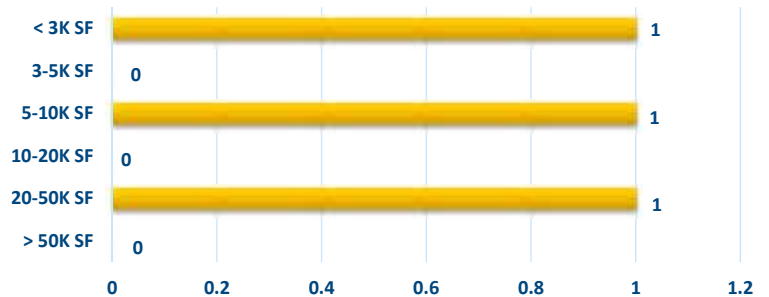
SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	0	0
Redwood City	0	(14,800)
Belmont/San Carlos	0	(23,882)
San Mateo/Foster City	0	0
Burlingame	0	(55,000)
San Bruno/Millbrae	0	7,680
Brisbane/Daly City	0	(183,895)
South San Francisco	32,062	13,411
San Mateo County	32,062	(256,486)

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2017

STATISTICS AS OF 2/01/17



MARKET NEWS

- Average asking rents for industrial space continues to increase, ending the month at \$1.23 NNN which is an increase of 26 basis points year-over-year from \$0.97 NNN.
- Costco Wholesale Corp. leased 155,753 square feet of land at 900 Dubuque Avenue in South San Francisco.
- Large Screen Video Imaging, LLC leased the entire industrial building, totaling 25,262 square feet, at 239 Utah Avenue in South San Francisco.
- Frequence leased 7,546 square feet of industrial space from Arnold Piatti at 155 E. Dana Street in Mountain View.

SAN MATEO COUNTY

Unemployment Rate

Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2
Feb 16	3.2
Jan 16	3.2
Dec 15	3.2

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