

FEBRUARY 2017

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF FEBRUARY 1ST, 2017

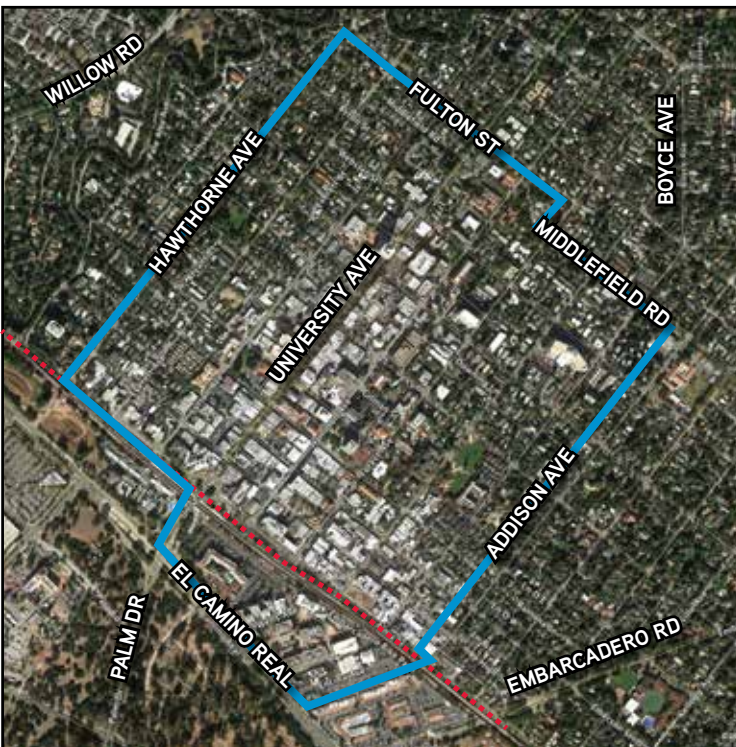
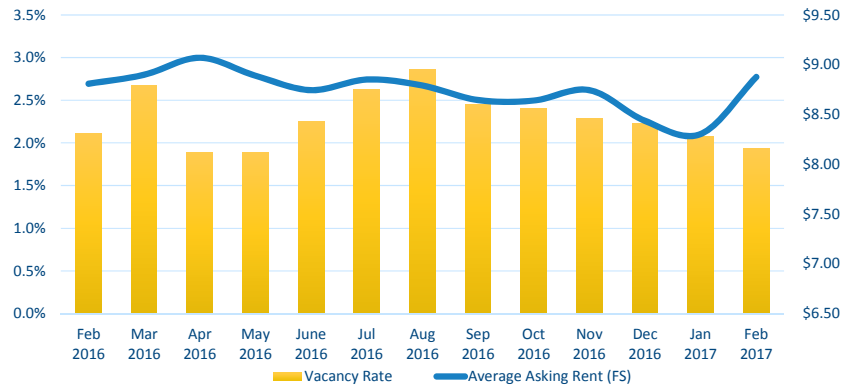
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,347,768	45,392	1.93%	129,722	5.53%	\$8.88

### MARKET INDICATORS

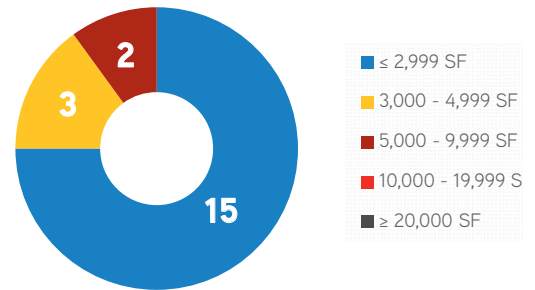
#### DOWNTOWN PALO ALTO OFFICE

VACANCY RATE	↓
GROSS ABSORPTION	↑
NET ABSORPTION	↑
NUMBER OF VACANT SPACES	↓
WEIGHTED AVG. ASKING RATE (FS)	↑

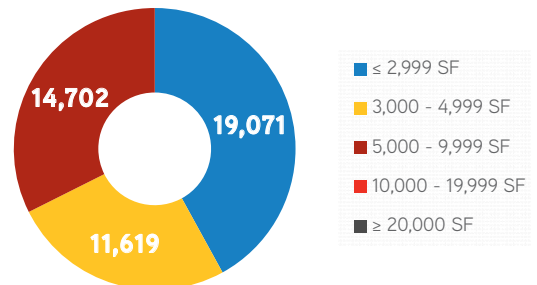
### VACANCY RATES VS. ASKING RENTS



### NUMBER OF VACANT SPACES



### TOTAL VACANT SQUARE FEET



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