



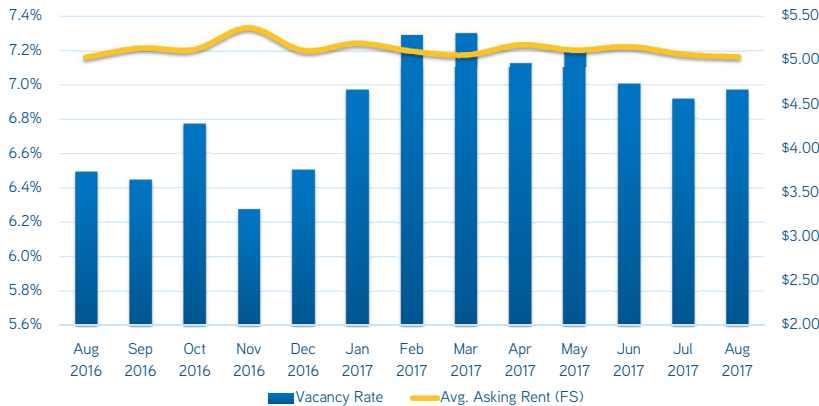
PENINSULA REPORT

Office
August 2017

Colliers International - Redwood City

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/17



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/17

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	4.38%	277,211	\$8.30
Redwood City	2.63%	138,282	\$5.04
Belmont/San Carlos	2.15%	40,880	\$4.57
Redwood Shores	7.94%	457,083	\$4.76
San Mateo	10.91%	915,980	\$4.88
Foster City	6.34%	215,734	\$5.09
Burlingame	7.48%	215,463	\$4.66
San Bruno/Millbrae	0.78%	14,214	\$2.90
Daly City	12.71%	124,602	\$3.79
South San Francisco	7.66%	327,026	\$5.25
Brisbane	25.74%	205,594	\$3.64
Total	6.97%	2,932,069	\$5.05

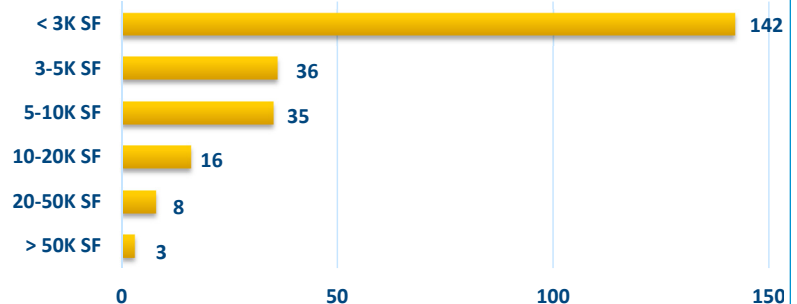
SAN MATEO COUNTY ABSORPTION YTD

	2017 Gross	2017 Net
Menlo Park	176,430	(21,708)
Redwood City	82,973	(26,430)
Belmont/San Carlos	79,015	(14,716)
Redwood Shores	95,070	(71,736)
San Mateo	346,539	(167,090)
Foster City	64,839	16,144
Burlingame	103,085	(41,689)
San Bruno/Millbrae	11,517	9,580
Daly City	31,513	12,855
South San Francisco	154,726	54,497
Brisbane	49,386	(15,345)
San Mateo County	1,195,093	(265,638)

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2017

STATISTICS AS OF 8/01/17



MARKET NEWS

- Alkahest leased 24,812 square feet of office space from Premia Capital at 75 Shoreway Road in San Carlos.
- SendGrid leased 15,000 square feet of office space at 889 Winslow Street in Redwood City, which is currently under construction.
- The 33,982 square foot office building at 444 South El Camino Real in San Mateo was put onto the market for sale for the first time since 2007.
- Facebook proposed its mixed-use master plan for a new Menlo Park campus which will include 1.75 million square feet of office space, 125,000 square feet of retail, 1,500 residential units, an anchor grocery store and a hotel.

SAN MATEO COUNTY

Unemployment Rate

Jun 17	2.9
May 17	2.4
Apr 17	2.5
Mar 17	2.7
Feb 17	2.8
Jan 17	2.9
Dec 16	2.7
Nov 16	2.8
Oct 16	3.1
Sep 16	3.1
Aug 16	3.4
Jul 16	3.4
Jun 16	3.3

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