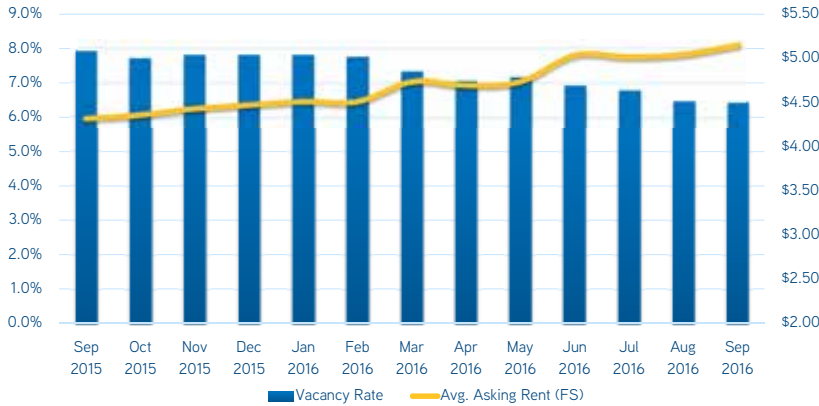


## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 9/01/16

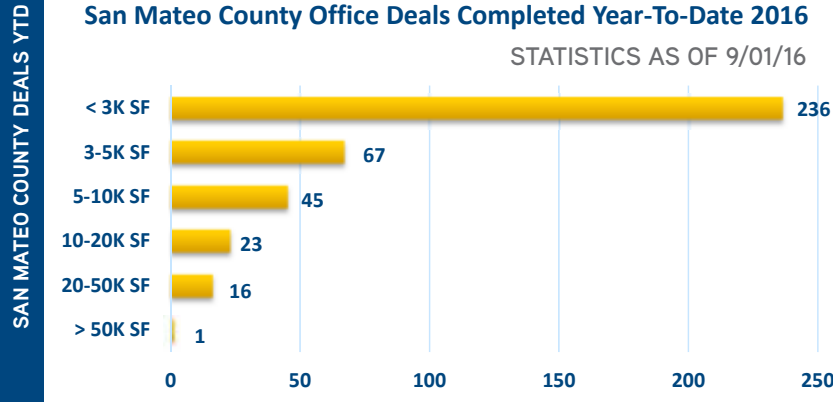


## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 9/01/16

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	3.73%	225,463	\$7.95
Redwood City	3.75%	193,392	\$6.00
Belmont/San Carlos	1.46%	27,011	\$3.03
Redwood Shores	5.34%	305,416	\$4.62
San Mateo	7.22%	583,355	\$5.10
Foster City	8.50%	288,864	\$4.74
Burlingame	5.07%	144,196	\$3.33
San Bruno/Millbrae	2.75%	50,212	\$3.03
Daly City	13.99%	133,560	\$3.65
South San Francisco	10.89%	477,914	\$3.64
Brisbane	26.18%	220,844	\$3.41
<b>Total</b>	<b>6.45%</b>	<b>2,650,227</b>	<b>\$5.15</b>

	2016 Gross	2016 Net
Menlo Park	130,656	9,128
Redwood City	252,801	55,812
Belmont/San Carlos	127,067	21,467
Redwood Shores	171,851	42,242
San Mateo	403,259	40,615
Foster City	177,368	113,944
Burlingame	144,954	631
San Bruno/Millbrae	54,831	2,748
Daly City	69,405	92,692
South San Francisco	135,184	(9,946)
Brisbane	99,291	40,196
<b>San Mateo County</b>	<b>1,766,667</b>	<b>409,529</b>



## MARKET NEWS

- Rockpoint Group LLC leased 102,670 square feet of office space at 901 Mariners Island Blvd in San Mateo.
- Average asking rents have increased 18.9% year-over-year from \$4.33 to \$5.15 full service.
- 475 EMM, LLC purchased the 36,160 square foot office building at 475 El Camino Real in Millbrae from Robert M & Susan V Chang Trust.
- United Parcel Service, Inc. committed to lease 143,312 square feet of land at 494 Forbes Blvd in South San Francisco.
- Stana Housden, represented by Colliers International, sold the 249,163 square foot land at 1500 Adams Dr. in Menlo Park.

## SAN MATEO COUNTY

### Unemployment Rate

Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2
Feb 16	3.2
Jan 16	3.2
Dec 15	3.2
Nov 15	3.1
Oct 15	3.2
Sep 15	3.0
Aug 15	3.3

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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