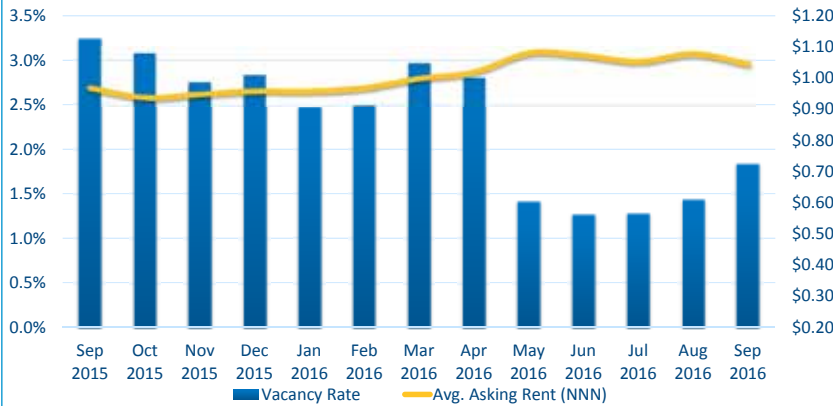


PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/16



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/16

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	0.45%	12,000	\$0.00
Redwood City	0.15%	6,389	\$1.26
Belmont/San Carlos	1.61%	99,383	\$1.41
San Mateo/Foster City	3.11%	43,309	\$1.57
Burlingame	1.04%	41,588	\$1.02
San Bruno/Millbrae	3.25%	21,691	\$1.32
Brisbane/Daly City	2.09%	108,575	\$0.95
South San Francisco	2.57%	387,521	\$0.98
Total	1.83%	720,456	\$1.05

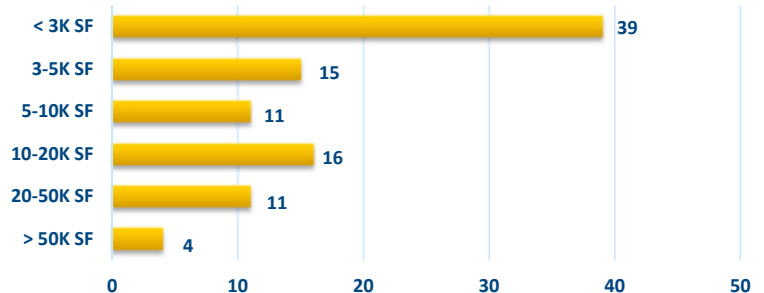
SAN MATEO COUNTY ABSORPTION YTD

	2016 Gross	2016 Net
Menlo Park	0	(12,000)
Redwood City	21,500	(14,377)
Belmont/San Carlos	164,799	(8,906)
San Mateo/Foster City	27,630	(14,020)
Burlingame	63,552	(24,850)
San Bruno/Millbrae	33,394	(48,332)
Brisbane/Daly City	310,838	165,543
South San Francisco	646,936	(233,280)
San Mateo County	1,268,649	(190,222)

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2016

STATISTICS AS OF 9/01/16



MARKET NEWS

- Novo Construction leased 16,898 square feet of Industrial space at 1030 Brittan Ave in San Carlos.
- Average asking rents have increased 8.2% year-over-year from \$0.97 to \$1.05 NNN.
- Aubrey Albert J sold its 7,638 SF industrial property at 120 S Amphlett Blvd in San Mateo.
- Rockin' Jump Inc has committed to a lease for 16,618 square feet at 401 Quarry Rd in San Carlos.
- The overall vacancy rate for industrial space in San Mateo County increased thirty nine basis points since last month to 1.83%.

SAN MATEO COUNTY

Unemployment Rate

Aug 16	3.4
Jul 16	3.4
Jun 16	3.3
May 16	2.9
Apr 16	3.0
Mar 16	3.2
Feb 16	3.2
Jan 16	3.2
Dec 15	3.2
Nov 15	3.1
Oct 15	3.2
Sep 15	3.0
Aug 15	3.3

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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