



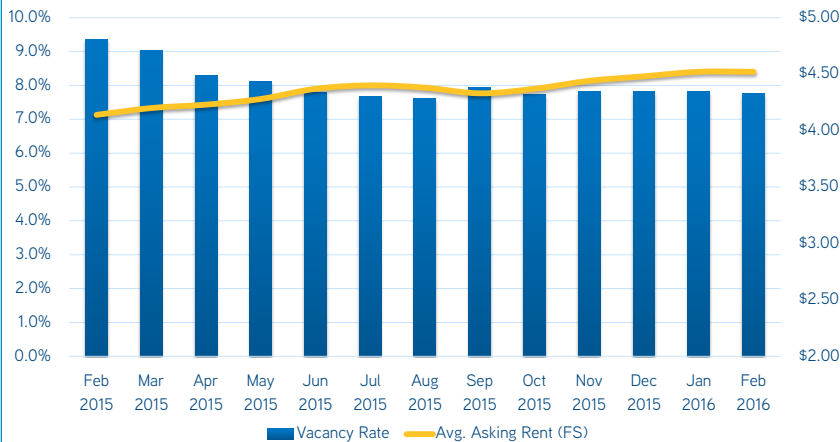
PENINSULA REPORT

Office
February 2016

Colliers International - Redwood City

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 2/01/16



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 2/01/16

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	3.91%	226,379	\$8.58
Redwood City	5.65%	292,032	\$5.17
Belmont/San Carlos	2.54%	47,063	\$4.46
Redwood Shores	6.20%	354,273	\$4.45
San Mateo	7.78%	627,299	\$4.68
Foster City	11.10%	376,011	\$4.50
Burlingame	5.47%	154,742	\$2.96
San Bruno/Millbrae	5.47%	99,776	\$3.49
Daly City	24.46%	231,087	\$3.60
South San Francisco	11.46%	493,457	\$3.47
Brisbane	30.86%	256,268	\$3.55
Total	7.76%	3,158,387	\$4.52

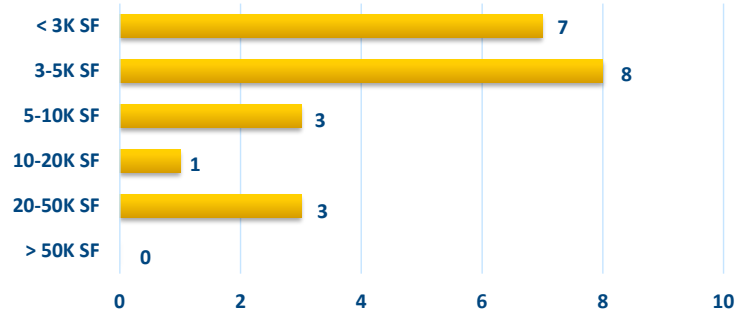
SAN MATEO COUNTY ABSORPTION YTD

	2016 Gross	2016 Net
Menlo Park	20,158	8,212
Redwood City	23,085	3,525
Belmont/San Carlos	0	727
Redwood Shores	35,006	(3,115)
San Mateo	13,833	(3,321)
Foster City	28,670	26,797
Burlingame	0	(8,870)
San Bruno/Millbrae	0	0
Daly City	0	0
South San Francisco	4,109	(3,329)
Brisbane	24,888	4,772
San Mateo County	149,749	25,398

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2016

STATISTICS AS OF 2/01/16



MARKET NEWS

- Facebook exercised their right of first offer to purchase the 1M square foot campus that they currently occupy at 10 Hacker Way in Menlo Park.
- YouTube purchased the 542,520 square foot office project at Bayhill Office Centre in San Bruno from Hudson Pacific Properties.
- Seagate Properties closed on the purchase of the 163,791 square foot office building at The Atrium in San Mateo from Prometheus.
- Deutsche Asset & Wealth Management inked a deal to purchase the office buildings totaling 95,003 square feet at 80-85 Willow Road in Menlo Park from Embarcadero Capital Partners.
- AKAL Enterprises LLC completed an investment purchase 30,879 square feet of office space at 415-417 Grand avenue in South San Francisco.

SAN MATEO COUNTY

Unemployment Rate

Dec 15	3.2
Nov 15	3.2
Oct 15	3.2
Sep 15	3.0
Aug 15	3.3
Jul 15	3.5
Jun 15	3.3
May 15	3.2
Apr 15	3.1
Mar 15	3.4
Feb 15	3.5
Jan 15	3.8
Dec 14	3.5

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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