FEBRUARY 2016

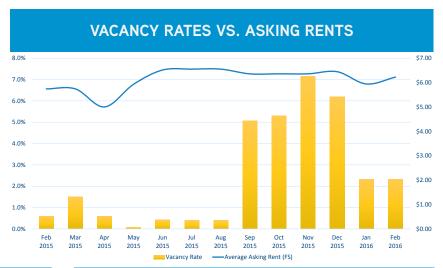
Downtown Redwood City Office Report

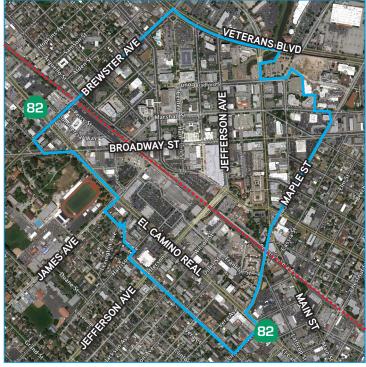


DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF FEBRUARY 1ST, 2016

Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
998,034	20,484	2,637	23,121	2.32%	\$6.22

MARKET INDICATORS				
DOWNTOWN REDWOOD CITY OFFICE				
VACANCY RATE	*			
GROSS ABSORPTION	•			
NET ABSORPTION	•			
NUMBER OF VACANT SPACES	*			
WEIGHTED AVG. ASKING RATE (FS)	•			



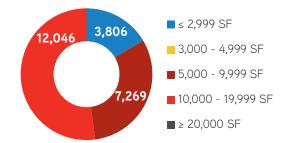


Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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