

FEBRUARY 2016

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF FEBRUARY 1ST, 2016

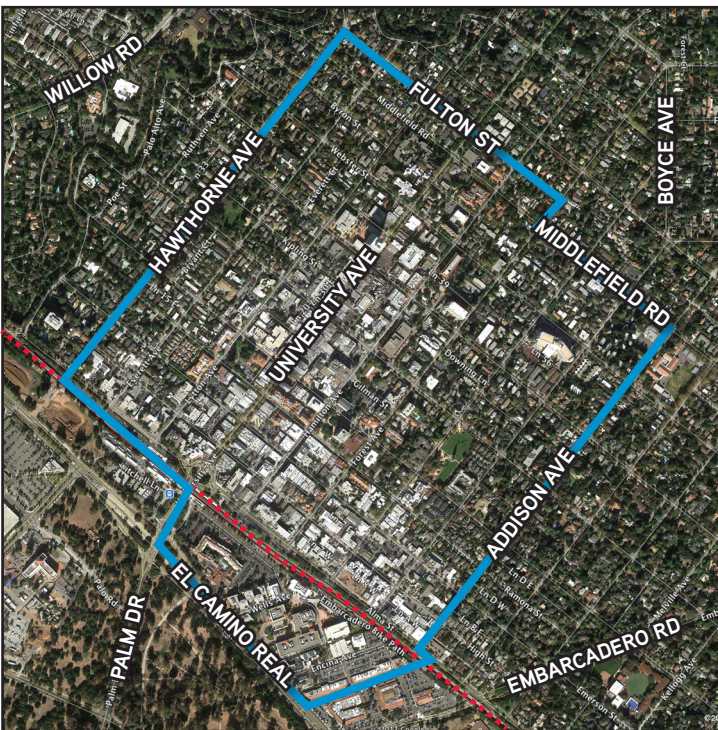
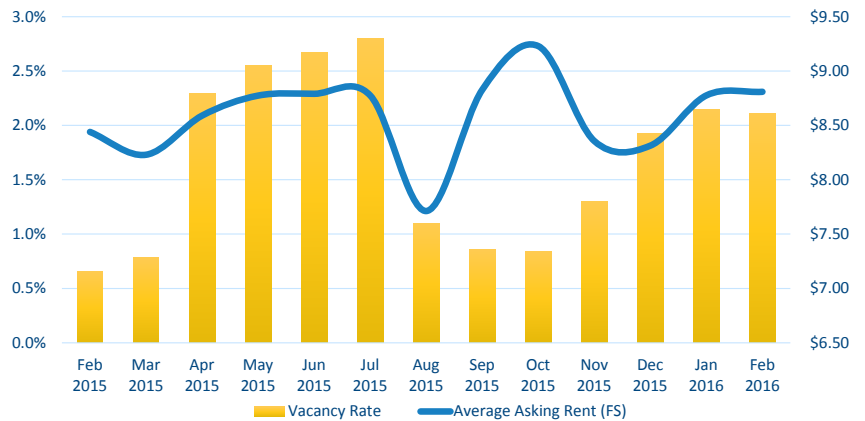
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,354,268	49,731	2.11%	81,427	3.46%	\$8.81

### MARKET INDICATORS

#### DOWNTOWN PALO ALTO OFFICE

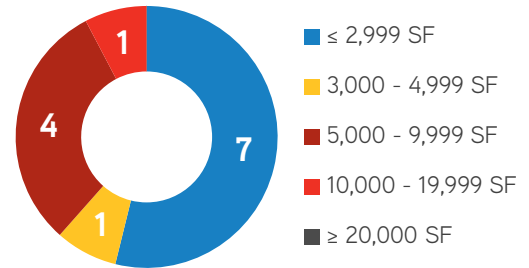
VACANCY RATE	↓
GROSS ABSORPTION	↑
NET ABSORPTION	↑
NUMBER OF VACANT SPACES	↔
WEIGHTED AVG. ASKING RATE (FS)	↑

### VACANCY RATES VS. ASKING RENTS

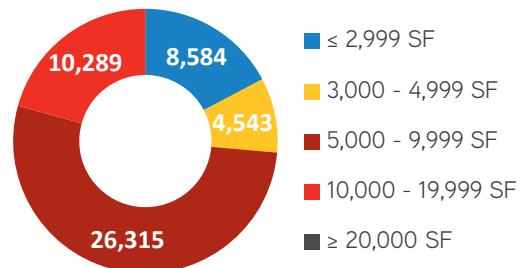


Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

### NUMBER OF VACANT SPACES



### TOTAL VACANT SQUARE FEET



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