



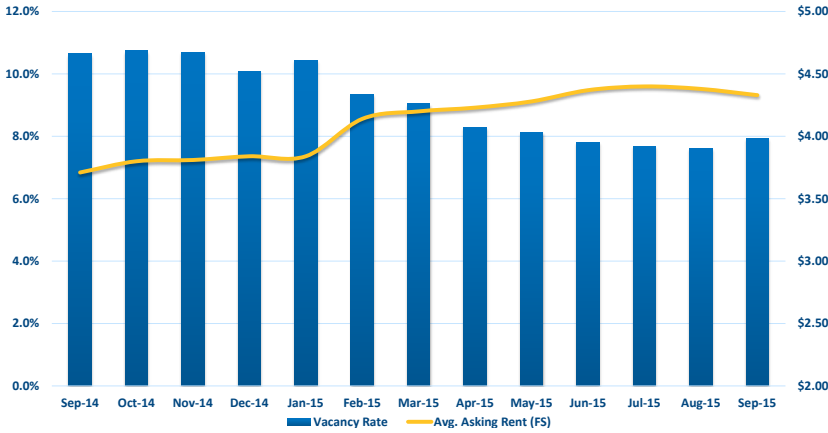
PENINSULA REPORT

Office
September 2015

Colliers International - Redwood City

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/15



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/15

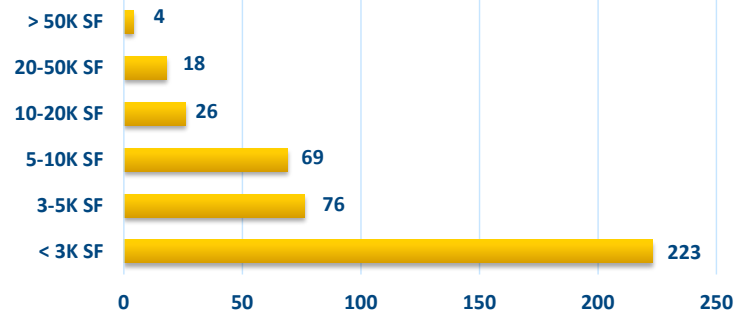
	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	3.89%	221,764	\$8.03
Redwood City	5.20%	250,527	\$4.32
Belmont/San Carlos	3.31%	61,268	\$4.23
Redwood Shores	6.52%	372,581	\$4.56
San Mateo	7.34%	591,665	\$4.38
Foster City	11.74%	397,893	\$4.40
Burlingame	6.88%	194,105	\$2.77
San Bruno/Millbrae	5.77%	105,223	\$3.57
Daly City	22.94%	216,649	\$3.59
South San Francisco	10.13%	436,188	\$3.40
Brisbane	41.33%	343,187	\$3.46
Total	7.93%	3,191,050	\$4.33

SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	198,023	43,559
Redwood City	194,189	(43,784)
Belmont/San Carlos	173,407	1,332
Redwood Shores	364,859	39,906
San Mateo	652,796	57,002
Foster City	83,781	19,399
Burlingame	164,937	(12,942)
San Bruno/Millbrae	71,769	2,844
Daly City	18,763	(46,865)
South San Francisco	344,225	193,206
Brisbane	105,477	37,316
San Mateo County	2,372,226	290,973

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015 STATISTICS AS OF 9/01/15



MARKET NEWS

- SurveyMonkey.com pre-leased the 210,000 square foot office building at 3050 S. Delaware Street in San Mateo that is currently under construction.
- Cellular Research closed a deal to lease 26,589 square feet of office space at 4040 Campbell Avenue in Menlo Park.
- Interana inked a deal to sublease 18,000 square feet of office space at 305 Walnut Street in Redwood City.
- Union Investment Real Estate GmbH completed an investment purchase of the 58,963 square foot office building at 4085 Campbell Avenue in Menlo Park.
- Construction has commenced on the 25,077 square foot office building at 2 E. 3rd Avenue in San Mateo with expected completion in mid-2016.

SAN MATEO COUNTY

Unemployment Rate

Jul 15	3.7
Jun 15	3.4
May 15	3.4
Apr 15	3.3
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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