



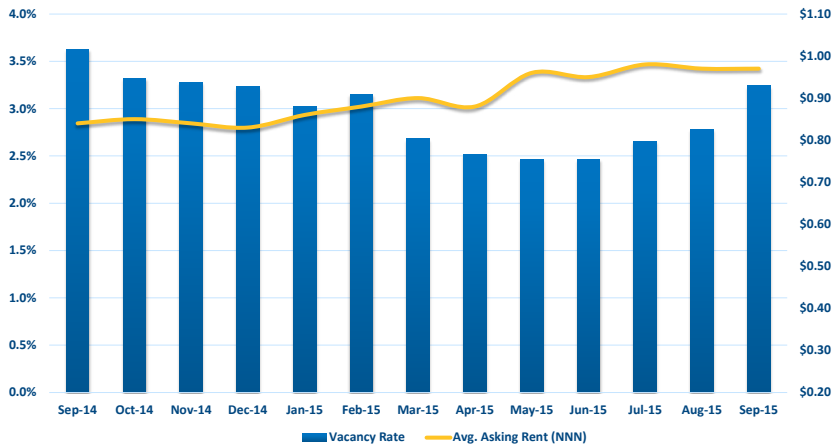
PENINSULA REPORT

Industrial
September 2015

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/15



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 9/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.90%	51,106	\$1.54
Redwood City	2.09%	87,262	\$1.35
Belmont/San Carlos	1.43%	87,345	\$1.34
San Mateo/Foster City	1.10%	15,254	\$2.09
Burlingame	2.51%	100,230	\$1.16
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	5.27%	274,118	\$0.75
South San Francisco	4.33%	661,441	\$0.89
Total	3.24%	1,276,756	\$0.97

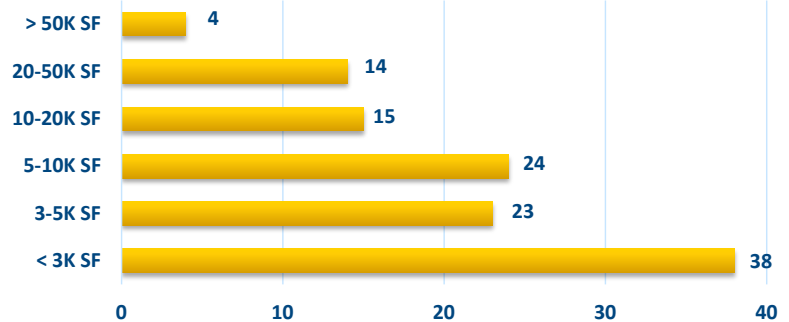
SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	255,729	204,623
Redwood City	91,613	11,739
Belmont/San Carlos	90,179	21,829
San Mateo/Foster City	45,620	6,246
Burlingame	228,207	17,283
San Bruno/Millbrae	0	0
Brisbane/Daly City	127,112	65,438
South San Francisco	530,917	(295,120)
San Mateo County	1,369,377	32,038

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 9/01/15



MARKET NEWS

- Ontrac, represented by Colliers International, leased 112,400 square feet of industrial space at 229 Littlefield Avenue in South San Francisco.
- KTR Capital Partners completed an investment purchase of a 79,000 square foot industrial building at 175 Sylvester Road in South San Francisco.
- The construction of Genentech's build-to-suit for a 78,983 square foot R&D building has been completed.
- Vacancy rate for industrial space in San Mateo County increased 46 basis point since the previous month.
- The South San Francisco submarket is the only one to have negative year-to-date net absorption of (295,120) square feet, yet has the greatest amount of gross absorption year-to-date of 530,917 square feet.

SAN MATEO COUNTY

Unemployment Rate

Jul 15	3.7
Jun 15	3.4
May 15	3.4
Apr 15	3.3
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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