

SEPTEMBER 2015

Downtown Palo Alto Office Report



DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF SEPTEMBER 1ST, 2015

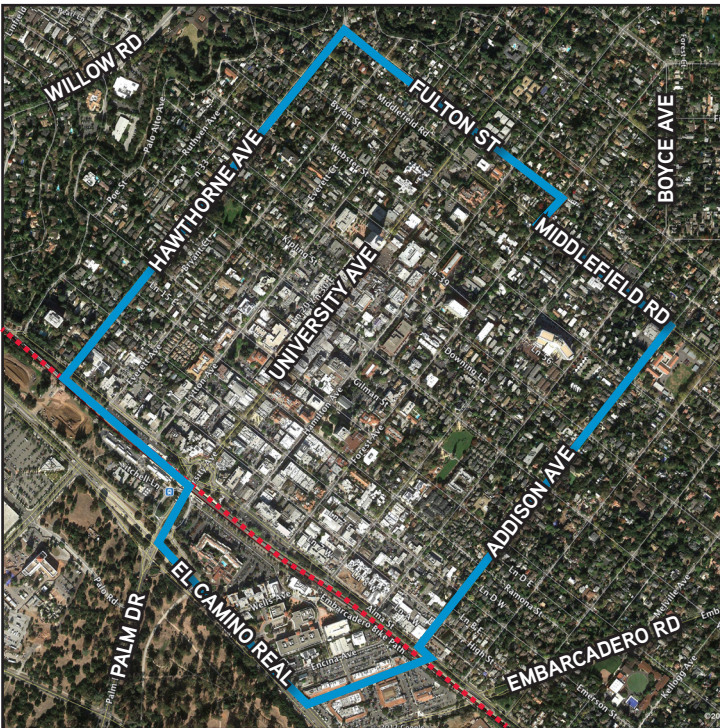
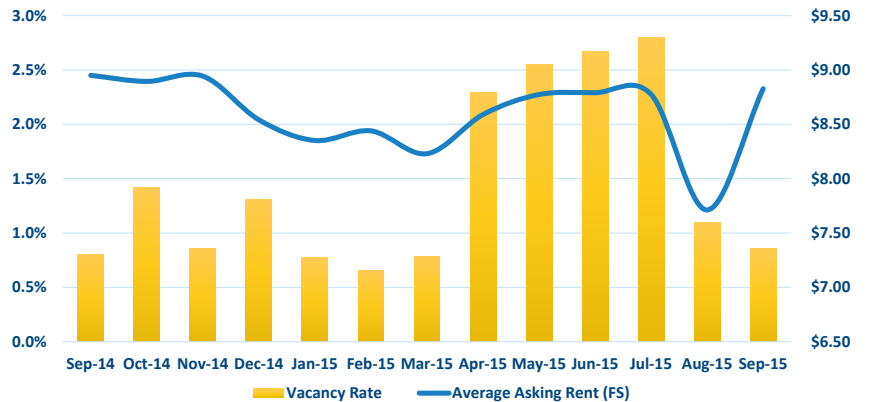
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,338,862	20,016	0.86%	38,396	1.64%	\$8.83

MARKET INDICATORS

DOWNTOWN PALO ALTO OFFICE

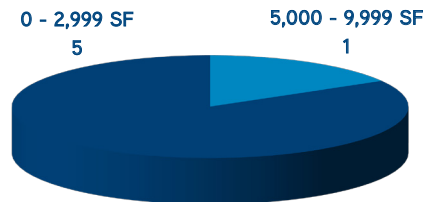
VACANCY RATE	↓
GROSS ABSORPTION	↓
NET ABSORPTION	↓
NUMBER OF VACANT SPACES	↓
WEIGHTED AVG. ASKING RATE (FS)	↑

VACANCY RATES VS. ASKING RENTS

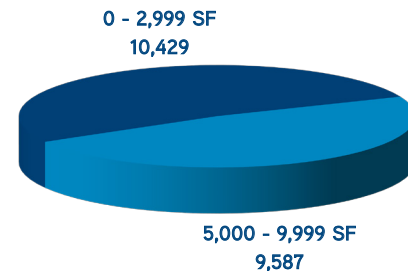


Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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