

Sand Hill Road Report



SAND HILL ROAD OFFICE STATISTICS AS OF NOVEMBER 1ST, 2015

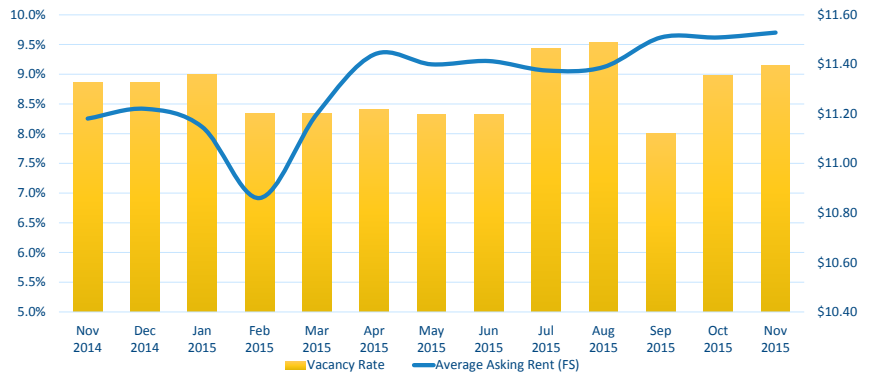
Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
1,280,962	112,300	4,795	117,095	9.14%	\$11.53

MARKET INDICATORS

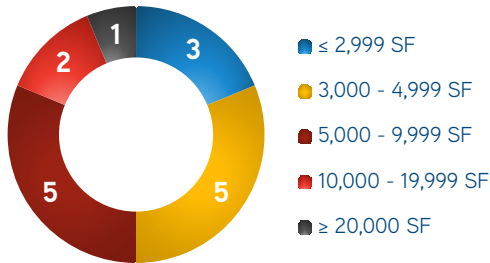
SAND HILL ROAD OFFICE

VACANCY RATE	↑
GROSS ABSORPTION	↑
NET ABSORPTION	↑
NUMBER OF VACANT SPACES	↔
WEIGHTED AVG. ASKING RATE (FS)	↑

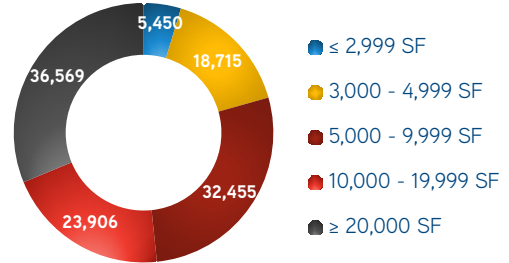
VACANCY RATES VS. ASKING RENTS



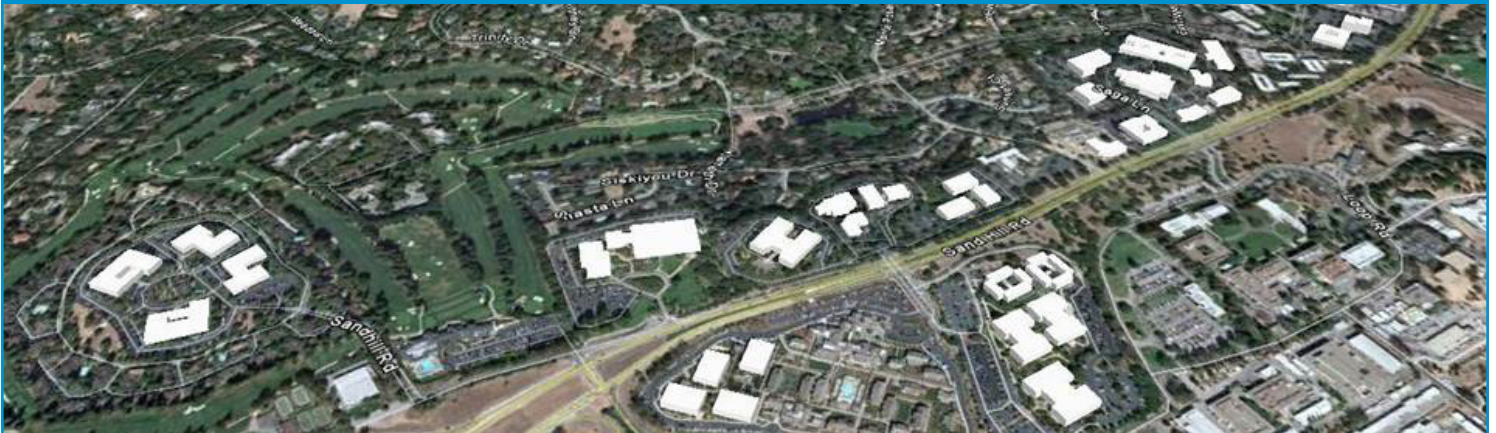
NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



SAND HILL ROAD MAP



Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.