

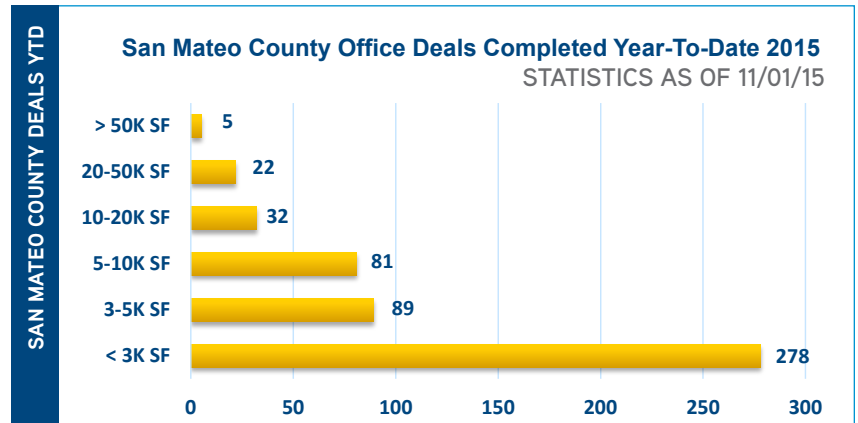
### PENINSULA OFFICE VACANCY & RENTS

#### SAN MATEO COUNTY STATISTICS AS OF 11/01/15

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	4.77%	276,423	\$8.17
Redwood City	5.77%	278,362	\$5.31
Belmont/San Carlos	1.63%	30,130	\$4.45
Redwood Shores	6.47%	369,538	\$4.56
San Mateo	7.46%	601,845	\$4.37
Foster City	12.00%	406,717	\$4.43
Burlingame	5.59%	157,771	\$2.84
San Bruno/Millbrae	5.98%	109,070	\$3.54
Daly City	22.94%	216,649	\$3.59
South San Francisco	8.85%	381,150	\$3.35
Brisbane	39.03%	324,094	\$3.54
<b>Total</b>	<b>7.81%</b>	<b>3,151,749</b>	<b>\$4.44</b>

### SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	216,128	(11,100)
Redwood City	392,829	(71,619)
Belmont/San Carlos	193,653	32,470
Redwood Shores	390,772	42,949
San Mateo	760,459	46,822
Foster City	113,030	10,575
Burlingame	192,055	23,392
San Bruno/Millbrae	89,641	(1,003)
Daly City	18,763	(46,865)
South San Francisco	414,685	248,244
Brisbane	105,477	56,409
<b>San Mateo County</b>	<b>2,887,492</b>	<b>330,274</b>



- ### MARKET NEWS
- Guidespark subleased a total of 98,677 square feet of office space at Pacific Shores Center in Redwood City.
  - Also at Pacific Shores Center in Redwood City, Kahuna subleased 48,859 square feet of office space.
  - The 34,352 square foot building at 1020 Marsh Road in Menlo Park is now available for lease, bringing the Menlo Park year-to-date net absorption into the red for the first time in the past eight months.
  - Average asking rent for office space in San Mateo County is still on the rise, now at \$4.44 FS from \$4.37 FS last month.
  - The unemployment rate for San Mateo County dropped 30 basis points since last month and is still the lowest for any county throughout the state.

### SAN MATEO COUNTY Unemployment Rate

Sep 15	3.0
Aug 15	3.3
Jul 15	3.5
Jun 15	3.3
May 15	3.2
Apr 15	3.1
Mar 15	3.4
Feb 15	3.5
Jan 15	3.8
Dec 14	3.5
Nov 14	3.9
Oct 14	4.0
Sep 14	4.0

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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