NOVEMBER 2015 Downtown San Mateo Office Report

DOWNTOWN SAN MATEO OFFICE STATISTICS AS OF NOVEMBER 1ST, 2015 Total Vacancy Rate **Building Base Direct Vacant** Sublease Vacant **Total Vacant** Avg. Asking Rate (FS) 0 11,969 794,908 11,969 1.51% \$5.18 VACANCY RATES VS. ASKING RENTS MARKET INDICATORS 3.0% \$6.00 DOWNTOWN SAN MATEO OFFICE 2.5% \$5.00 VACANCY RATE 2.0% \$4.00 **GROSS ABSORPTION** 1.5% \$3.00 **NET ABSORPTION** 1.0% \$2.00 0.5% \$1.00 NUMBER OF VACANT SPACES 0.0% \$0.00 Feb Nov Dec Jan Mar Apr May Jun Jul Aug Sep Oct Nov WEIGHTED AVG. ASKING RATE (FS) 2014 2014 2015 2015 2015 2015 2015 2015 2015 2015 2015 2015 2015 Vacancy Rate Average Asking Rent (FS) NUMBER OF VACANT SPACES 10 ■ ≤ 2,9 3.00 5,0 10,0 ≥ 20 **TOTAL VACANT SQUARE FEET** 11,969 3.0 50 CENTRAL 10.0 PARK >

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Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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