



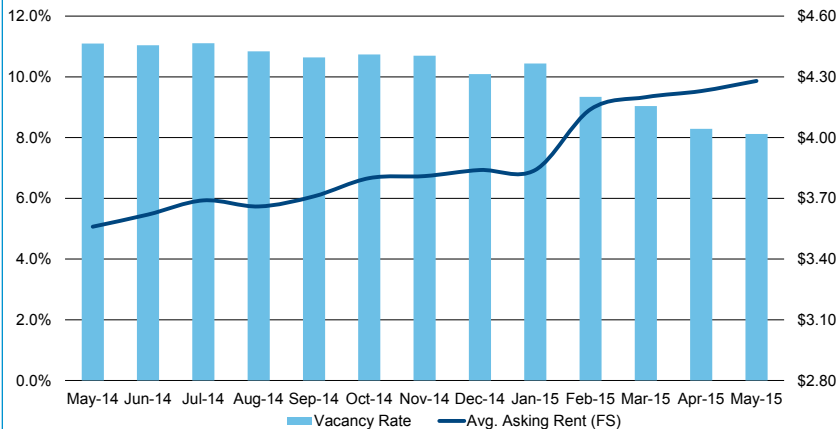
# PENINSULA REPORT

Office  
May 2015

Colliers International - Redwood City

## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 5/01/15



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 5/01/15

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	4.14%	235,063	\$8.51
Redwood City	4.74%	228,023	\$4.49
Belmont/San Carlos	4.58%	84,751	\$4.27
Redwood Shores	6.57%	378,148	\$4.28
San Mateo	7.96%	639,050	\$4.35
Foster City	12.10%	410,061	\$4.33
Burlingame	5.49%	155,013	\$2.78
San Bruno/Millbrae	6.19%	112,951	\$3.37
Daly City	21.47%	202,866	\$3.53
South San Francisco	11.15%	481,273	\$3.31
Brisbane	41.06%	340,980	\$3.39
<b>Total</b>	<b>8.12%</b>	<b>3,268,179</b>	<b>\$4.28</b>

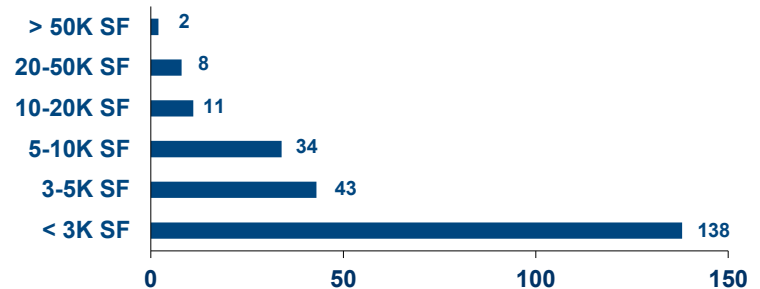
### SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	98,714	30,260
Redwood City	133,293	(780)
Belmont/San Carlos	12,110	(22,151)
Redwood Shores	157,631	52,291
San Mateo	289,078	20,789
Foster City	34,305	7,231
Burlingame	124,612	26,150
San Bruno/Millbrae	27,562	4,142
Daly City	5,529	(33,082)
South San Francisco	220,244	149,711
Brisbane	77,361	39,523
<b>San Mateo County</b>	<b>1,180,439</b>	<b>274,084</b>

### SAN MATEO COUNTY DEALS YTD

## San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 5/01/15



### MARKET NEWS

- Hudson Pacific Properties completed the portfolio purchase from Equity Office Properties for a total of ±3,300,000 sf in San Mateo County.
- Hudson Pacific Properties is relocating to 22,554 sf of office space at 950 Tower Lane in Foster City.
- Apptus expanded into an additional 18,562 sf of office space at 1400 Fashion Island Boulevard in San Mateo.
- Average asking rate for office space in San Mateo County has climbed for three consecutive quarters and stands at \$4.28 FS.
- Vacancy rate is a significantly low 8.04%; the lowest vacancy rate for office space in San Mateo County in the last decade.

### SAN MATEO COUNTY

## Unemployment Rate

Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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