



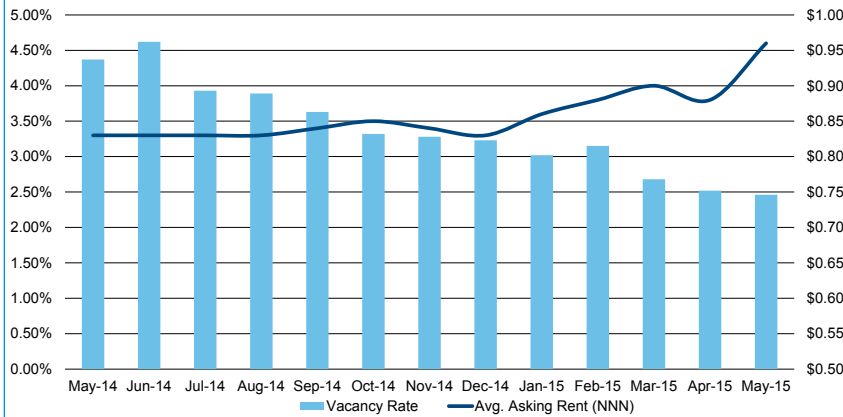
PENINSULA REPORT

Industrial
May 2015

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 5/01/15



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 5/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	0.43%	11,500	\$1.32
Redwood City	2.28%	95,262	\$1.30
Belmont/San Carlos	0.79%	48,334	\$1.20
San Mateo/Foster City	0.30%	4,120	\$1.89
Burlingame	1.94%	77,274	\$1.18
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	4.80%	249,960	\$0.75
South San Francisco	3.15%	482,520	\$0.87
Total	2.46%	968,970	\$0.96

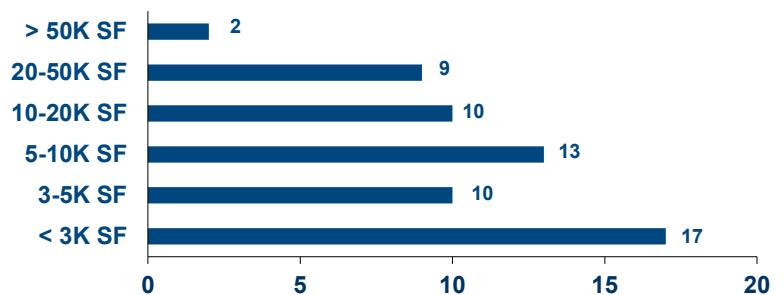
SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	64,229	64,229
Redwood City	80,661	3,739
Belmont/San Carlos	49,326	60,840
San Mateo/Foster City	41,500	17,380
Burlingame	177,947	40,239
San Bruno/Millbrae	0	0
Brisbane/Daly City	115,192	91,276
South San Francisco	135,364	(90,517)
San Mateo County	664,219	187,186

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 5/01/15



MARKET NEWS

- Average asking rate for industrial space in San Mateo County has jumped almost 9% since last month from \$0.88 to \$0.96.
- Vacancy rate for the County continues its decline, dropping 6 basis points since last month from 2.52% down to 2.46%.
- Year to date there are 61 completed deals, during this time last year there were 125 completed deals in San Mateo County; this is the effects of an extremely tight market.
- South San Francisco is the **only** industrial submarket to have a negative net absorption year-to-date, also another indicator of a tight market.

SAN MATEO COUNTY

Unemployment Rate

Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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