

MAY 2015

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF MAY 1ST, 2015

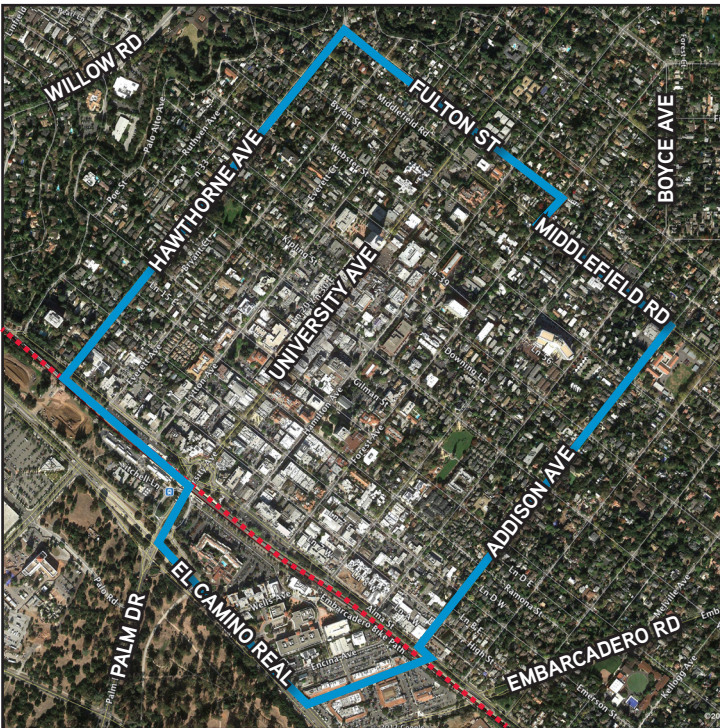
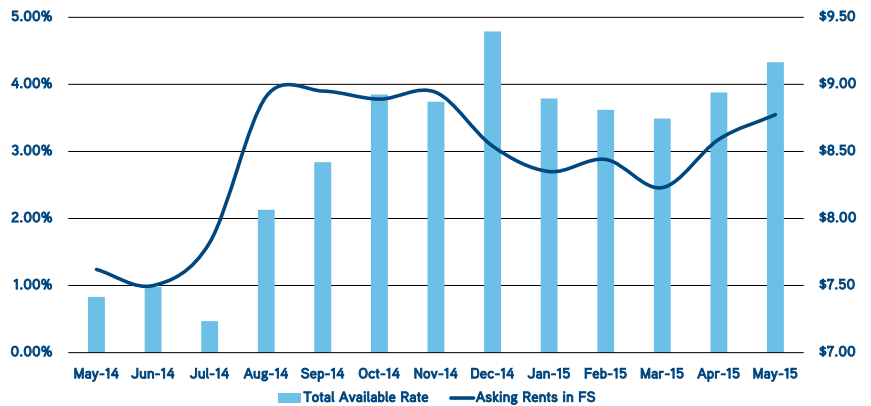
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,338,862	59,706	2.55%	101,279	4.33%	\$8.77

### MARKET INDICATORS

#### DOWNTOWN PALO ALTO OFFICE

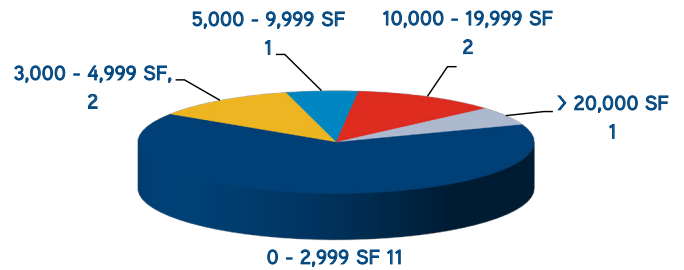
AVAILABLE RATE	↑
GROSS ABSORPTION	↑
NET ABSORPTION	↑
NUMBER OF AVAILABLE SPACES	↑
WEIGHTED AVG. ASKING RATE (FS)	↑

### AVAILABLE RATES VS. ASKING RENTS

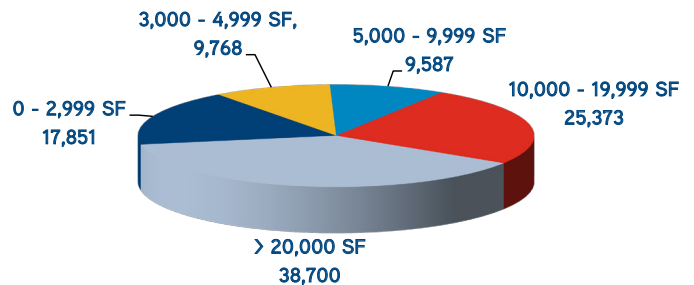


Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

### NUMBER OF AVAILABLE SPACES



### TOTAL AVAILABLE SQUARE FEET



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