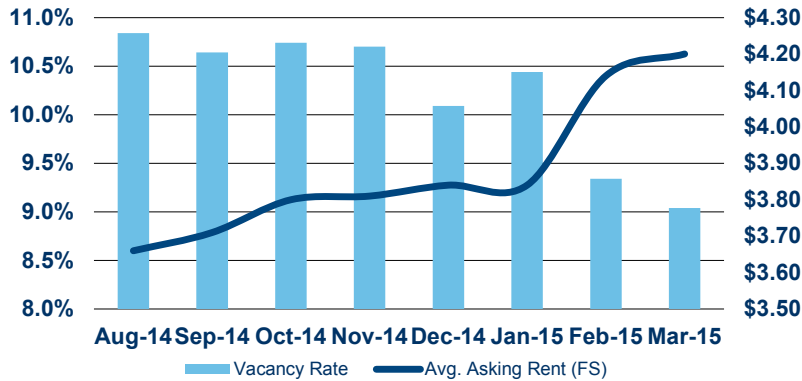


## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/15



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/15

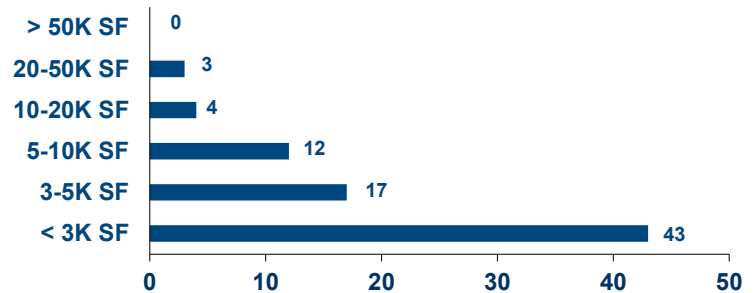
	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	5.09%	287,575	\$6.76
Redwood City	5.02%	240,878	\$4.87
Belmont/San Carlos	4.89%	90,663	\$3.97
Redwood Shores	7.22%	416,009	\$4.25
San Mateo	7.80%	625,432	\$4.26
Foster City	13.01%	444,853	\$4.37
Burlingame	7.03%	197,153	\$2.82
San Bruno/Millbrae	6.80%	124,281	\$3.09
Daly City	19.94%	188,418	\$3.51
South San Francisco	14.73%	631,634	\$3.23
Brisbane	46.53%	386,412	\$3.16
<b>Total</b>	<b>9.04%</b>	<b>3,633,308</b>	<b>\$4.20</b>

### SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	13,949	(18,137)
Redwood City	75,080	(13,635)
Belmont/San Carlos	3,383	(28,063)
Redwood Shores	55,517	14,430
San Mateo	138,005	50,999
Foster City	10,400	(10,408)
Burlingame	47,636	(15,990)
San Bruno/Millbrae	6,157	(7,188)
Daly City	1,233	(15,685)
South San Francisco	19,412	(650)
Brisbane	4,945	(5,909)
<b>San Mateo County</b>	<b>375,717</b>	<b>(50,236)</b>

### SAN MATEO COUNTY DEALS YTD

## San Mateo County Office Deals Completed Year-To-Date 2015 STATISTICS AS OF 3/01/15



### MARKET NEWS

- After leasing the first building a few months ago, EMC Corp. leased the remaining Sobrato building at 162 Jefferson Drive in Menlo Park for an additional 135,307 square feet.
- DivcoWest completed the investment purchase at 700-900 Concar Drive in San Mateo for 213,832 square feet of office space for a total of \$130,588,000.
- Facebook purchased the Prologis campus in Menlo Park for a total of 1,065,913 square feet of office, R&D, and industrial space at the price of \$395,000,000.
- There are currently 3 deals completed over 20,000 square feet YTD, the same number of deals were also recorded during this time last year.
- The average asking rent for San Mateo County office space has continued its' climb and has reached \$4.20 FS.

### SAN MATEO COUNTY

## Unemployment Rate

Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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