



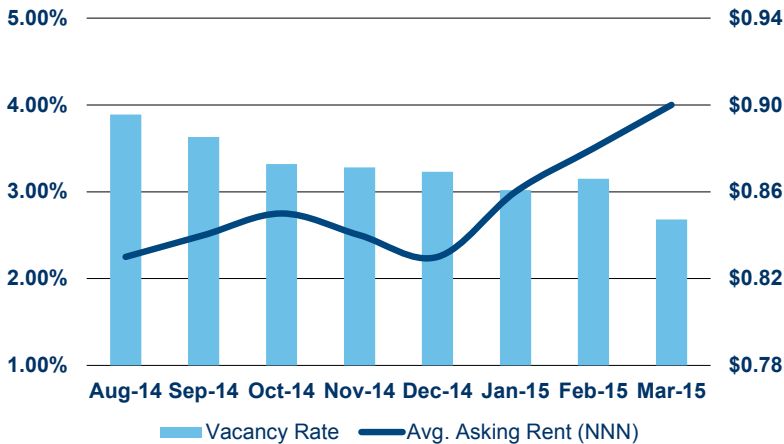
# PENINSULA REPORT

*Industrial*  
March 2015

Colliers International - Redwood City

## PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/15



## PENINSULA INDUSTRIAL VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 3/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	0.49%	11,500	\$0.90
Redwood City	2.75%	115,635	\$1.26
Belmont/San Carlos	1.11%	67,607	\$1.20
San Mateo/Foster City	3.12%	43,500	\$0.61
Burlingame	2.35%	93,874	\$1.02
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	4.83%	251,640	\$0.75
South San Francisco	3.05%	469,941	\$0.84
<b>Total</b>	<b>2.68%</b>	<b>1,053,697</b>	<b>\$0.90</b>

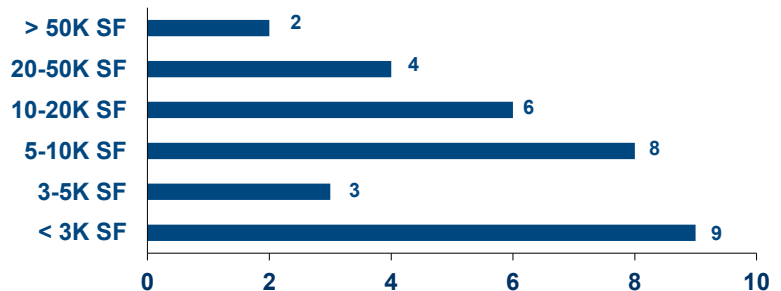
### SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	64,229	64,229
Redwood City	49,219	37,798
Belmont/San Carlos	9,510	(12,865)
San Mateo/Foster City	0	(22,000)
Burlingame	134,787	23,639
San Bruno/Millbrae	0	0
Brisbane/Daly City	90,646	89,596
South San Francisco	77,508	(47,629)
<b>San Mateo County</b>	<b>425,899</b>	<b>132,768</b>

### SAN MATEO COUNTY DEALS YTD

## San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 3/01/15



### MARKET NEWS

- San Francisco Opera Association leased 24,630 square feet of warehouse space at 826 Burlway Road in Burlingame.
- Alta Motors signed a new lease at 185 Valley Drive in Brisbane for 21,186 square feet of industrial space.
- Average asking rates for industrial space in San Mateo County is at a high of \$0.90 NNN.
- Vacancy rate in San Mateo County for industrial space has dropped 47 basis points since last month from 3.15% to 2.68%.
- Facebook purchased the Prologis campus in Menlo Park for an impressive total of 1,065,913 square feet of office, R&D, and industrial space for \$395,000,000.

### SAN MATEO COUNTY

## Unemployment Rate

Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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