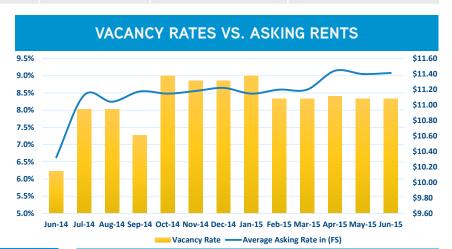
Sand Hill Road Report



SAND HILL ROAD OFFICE STATISTICS AS OF JUNE 1ST, 2015

Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
1,278,299	92,298	14,183	106,481	8.33%	\$11.41

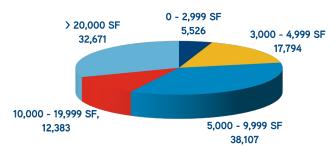
MARKET INDICATORS					
SAND HILL ROAD OFFICE					
VACANCY RATE	+				
GROSS ABSORPTION	\				
NET ABSORPTION	*				
NUMBER OF VACANT SPACES	+				
WEIGHTED AVG. ASKING RATE (FS)	•				



NUMBER OF VACANT SPACES

10,000 - 19,999 SF, 1 5,000 - 9,999 SF, 6 3,000 - 4,999 SF, 4

TOTAL VACANT SQUARE FEET





Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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