



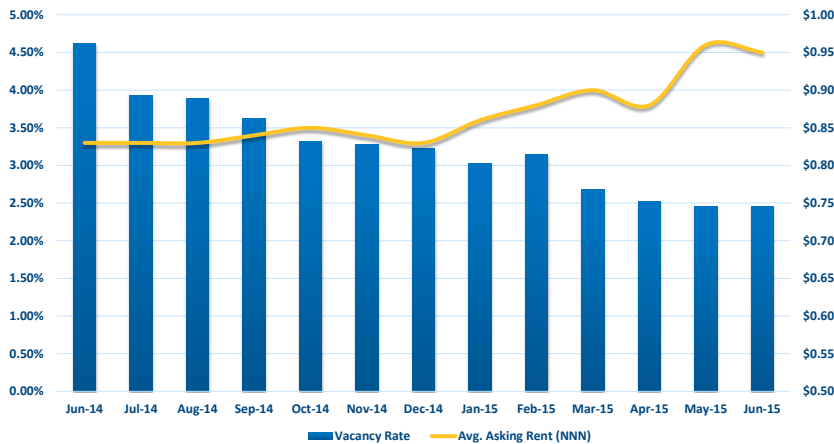
PENINSULA REPORT

Industrial
June 2015

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/15



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	0.43%	11,500	\$1.32
Redwood City	2.32%	96,592	\$1.30
Belmont/San Carlos	0.66%	40,278	\$1.16
San Mateo/Foster City	0.30%	4,120	\$1.89
Burlingame	1.72%	68,774	\$1.19
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	5.27%	274,118	\$0.75
South San Francisco	3.11%	476,864	\$0.88
Total	2.46%	972,246	\$0.95

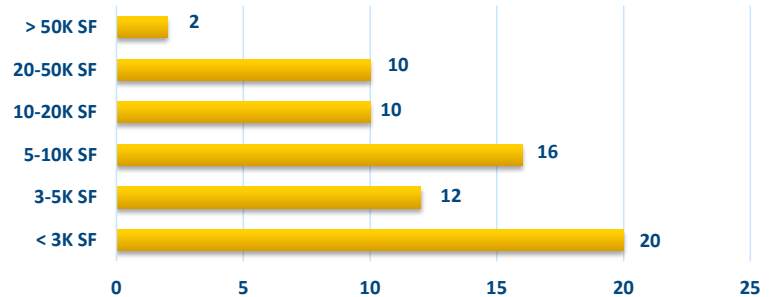
SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	64,229	64,229
Redwood City	80,661	2,409
Belmont/San Carlos	59,986	68,896
San Mateo/Foster City	41,500	17,380
Burlingame	186,447	48,739
San Bruno/Millbrae	0	0
Brisbane/Daly City	115,192	67,118
South San Francisco	178,678	(84,861)
San Mateo County	726,693	183,910

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 6/01/15



MARKET NEWS

- Buchanan Street Partners purchased the three building R&D/flex project at 800-890 Dubuque Avenue in South San Francisco totalling 112,000 square feet.
- KTR Capital Partners closed escrow on a 79,000 square foot warehouse building at 175 Sylvester Road in South San Francisco.
- Kehoe Properties LLC has purchased and will be occupying the 44,212 square foot warehouse building at 229-233 Utah Avenue in South San Francisco.
- Putnam Trust completed an investment purchase of a 31,000 square foot industrial building at 604 Price Avenue in Redwood City.
- Given how tight the industrial market is in San Mateo County, vacancy rates did not budge and average asking rates moved by 1 cent since last month.

SAN MATEO COUNTY

Unemployment Rate

Apr 15	3.2
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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