

JUNE 2015

Downtown Redwood City Office Report



DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF JUNE 1ST, 2015

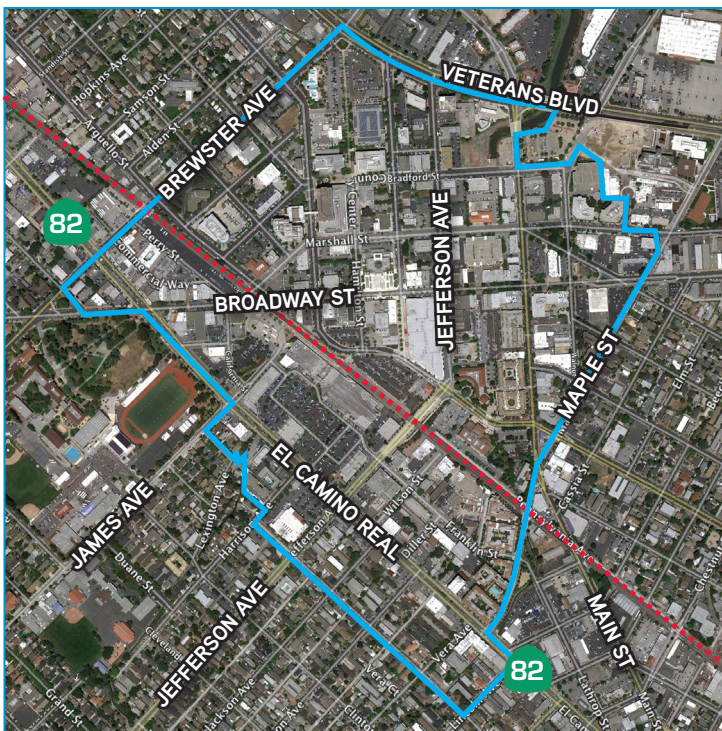
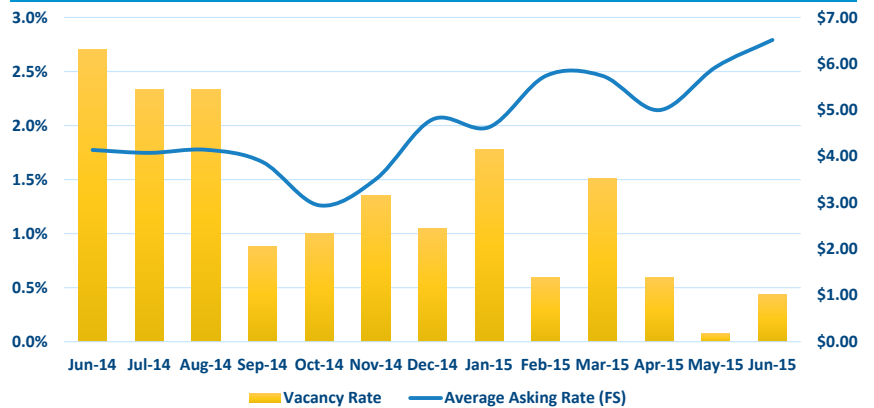
| Building Base | Direct Vacant | Sublease Vacant | Total Vacant | Total Vacancy Rate | Avg. Asking Rate (FS) |
|---------------|---------------|-----------------|--------------|--------------------|-----------------------|
| 622,535 | 2,730 | 0 | 2,730 | 0.44% | \$6.52 |

MARKET INDICATORS

DOWNTOWN REDWOOD CITY OFFICE

| | |
|--------------------------------|---|
| VACANCY RATE | ↑ |
| GROSS ABSORPTION | ↓ |
| NET ABSORPTION | ↓ |
| NUMBER OF VACANT SPACES | ↑ |
| WEIGHTED AVG. ASKING RATE (FS) | ↓ |

VACANCY RATES VS. ASKING RENTS



Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

NUMBER OF VACANT SPACES

0 - 2,999 SF, 2



TOTAL VACANT SQUARE FEET

0 - 2,999 SF, 2,730



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