



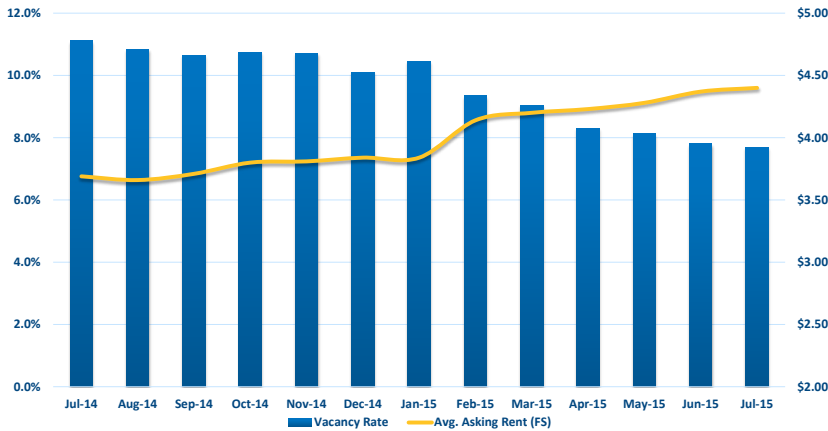
# PENINSULA REPORT

Office  
July 2015

Colliers International - Redwood City

## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 7/01/15

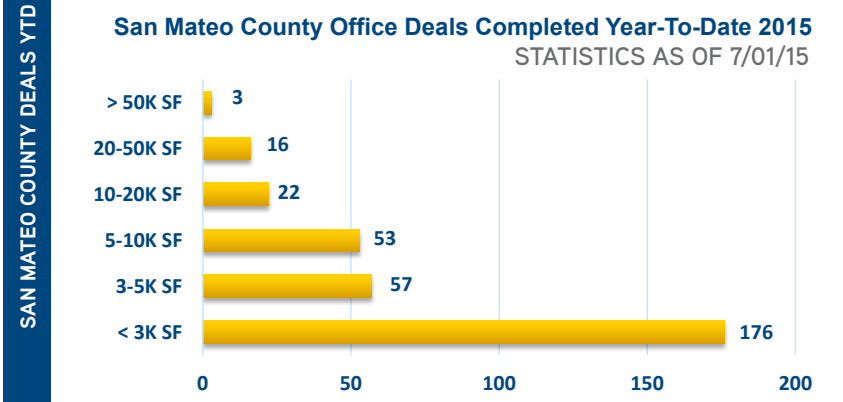


## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 7/01/15

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	3.94%	224,403	\$8.15
Redwood City	4.35%	209,520	\$4.17
Belmont/San Carlos	2.47%	45,688	\$4.33
Redwood Shores	6.29%	359,184	\$4.55
San Mateo	6.71%	540,159	\$4.54
Foster City	11.94%	404,640	\$4.43
Burlingame	7.32%	206,386	\$2.81
San Bruno/Millbrae	6.36%	115,944	\$3.56
Daly City	21.03%	198,697	\$3.53
South San Francisco	10.08%	431,784	\$3.42
Brisbane	42.28%	351,096	\$3.42
<b>Total</b>	<b>7.68%</b>	<b>3,087,501</b>	<b>\$4.40</b>

	2015 Gross	2015 Net
Menlo Park	142,252	40,920
Redwood City	154,977	(1,017)
Belmont/San Carlos	60,398	16,912
Redwood Shores	289,872	53,303
San Mateo	589,014	108,508
Foster City	56,549	12,652
Burlingame	146,318	(25,223)
San Bruno/Millbrae	33,007	(7,877)
Daly City	12,311	(28,913)
South San Francisco	311,526	197,610
Brisbane	97,477	29,407
<b>San Mateo County</b>	<b>1,893,701</b>	<b>396,282</b>



### MARKET NEWS

- Veracyte leased 58,635 square feet of office space at 6000 Shoreline Court in South San Francisco.
- Essex Portfolio LP inked a deal to lease 37,928 square feet at 1100 Park Place in San Mateo.
- RGN-Menlo Park LLC leased the 31,212 square foot building at 101 Jefferson Drive in Menlo Park.
- Health Collective leased 23,650 square feet of office space in the downtown core of San Mateo at 101 S. San Mateo Drive.
- Proteus Biomedical Inc. completed a deal to lease 21,159 square feet at 2600 Bridge Parkway in Redwood Shores.

### SAN MATEO COUNTY

#### Unemployment Rate

May 15	3.4
Apr 15	3.3
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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