

JULY 2015

Downtown Palo Alto Office Report



DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF JULY 1ST, 2015

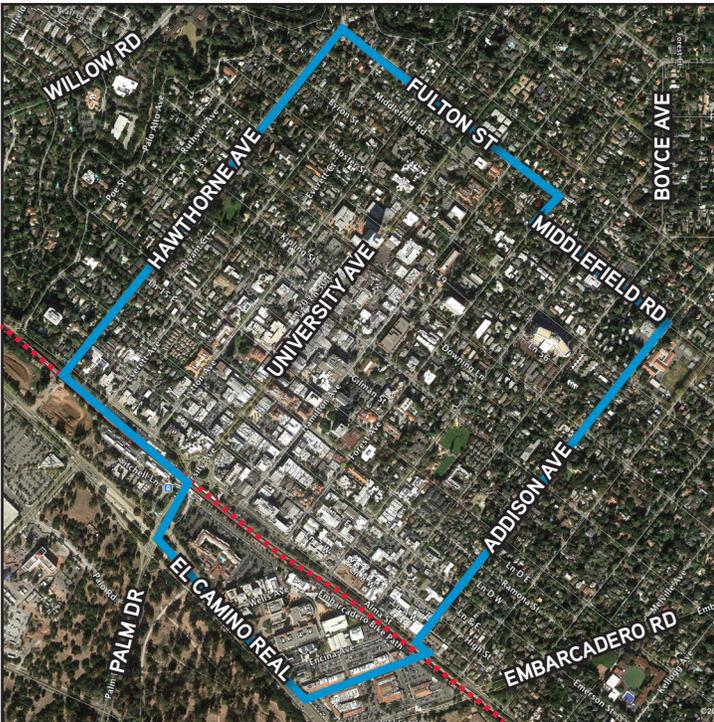
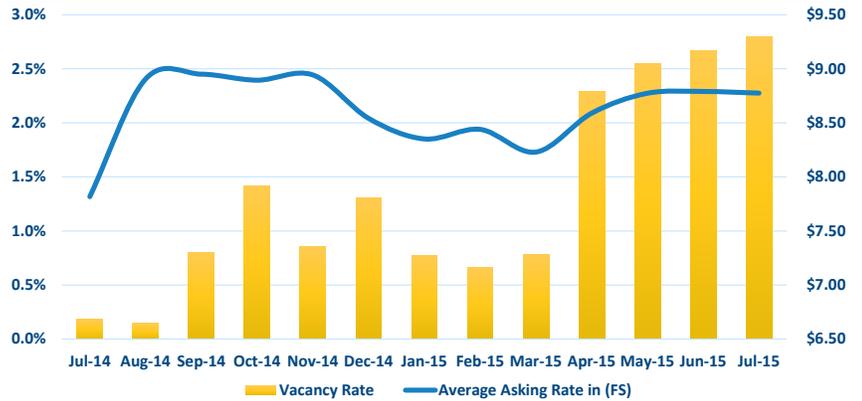
| Building Base | Total Vacant | Total Vacancy Rate | Total Available | Total Available Rate | Avg. Asking Rate (FS) |
|---------------|--------------|--------------------|-----------------|----------------------|-----------------------|
| 2,338,862 | 65,466 | 2.80% | 104,251 | 4.46% | \$8.78 |

MARKET INDICATORS

DOWNTOWN PALO ALTO OFFICE

| | |
|--------------------------------|---|
| VACANCY RATE | ↑ |
| GROSS ABSORPTION | ↓ |
| NET ABSORPTION | ↓ |
| NUMBER OF VACANT SPACES | ↑ |
| WEIGHTED AVG. ASKING RATE (FS) | ↓ |

VACANCY RATES VS. ASKING RENTS



Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



COLLIERS INTERNATIONAL | San Francisco Peninsula | 203 Redwood Shores Parkway, Suite 125 | Redwood City, CA 94065
 MAIN +1 650 486 2200 | FAX +1 650 486 2201 | www.colliers.com | www.colliers.com/RedwoodCity