



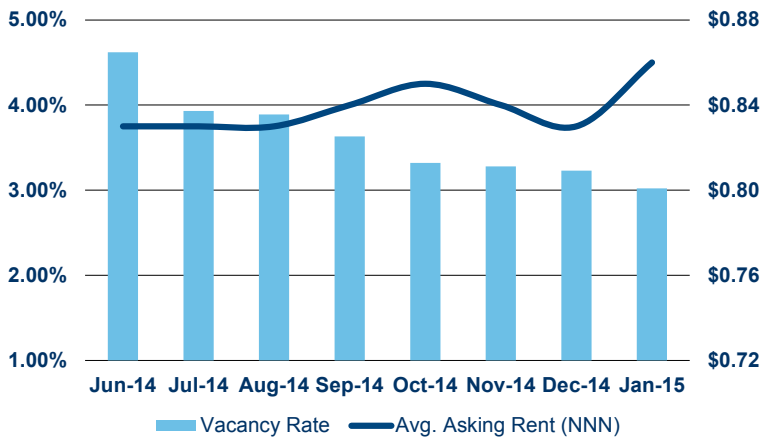
# PENINSULA REPORT

**Industrial**  
January 2015

Colliers International - Redwood City

## PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 1/01/15



## PENINSULA INDUSTRIAL VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 1/01/15

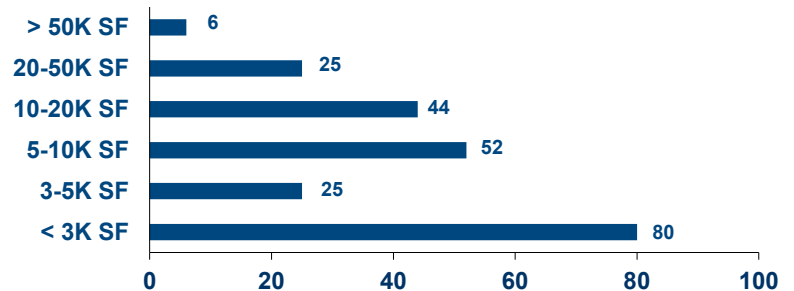
	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	2.47%	75,729	\$0.76
Redwood City	3.67%	153,433	\$1.12
Belmont/San Carlos	1.01%	54,742	\$0.58
San Mateo/Foster City	1.69%	21,500	\$0.60
Burlingame	2.48%	117,513	\$0.98
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	7.76%	384,340	\$0.75
South San Francisco	2.61%	428,312	\$0.90
<b>Total</b>	<b>3.02%</b>	<b>1,235,569</b>	<b>\$0.86</b>

### SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	227,805	207,388
Redwood City	150,262	(17,192)
Belmont/San Carlos	150,458	33,019
San Mateo/Foster City	32,222	22,935
Burlingame	285,014	(10,455)
San Bruno/Millbrae	19,657	19,657
Brisbane/Daly City	304,007	23,979
South San Francisco	1,160,711	607,228
<b>San Mateo County</b>	<b>2,330,136</b>	<b>886,559</b>

### SAN MATEO COUNTY DEALS YTD

#### San Mateo County Industrial Deals Completed Year-To-Date 2014 STATISTICS AS OF 1/01/15



### MARKET NEWS

- Sam's Club leased 25,100 square feet of industrial space at 215 O'Neil Avenue in Belmont.
- Feng Yi Chen purchased a 29,890 square foot industrial building at 454 S. Airport Boulevard in South San Francisco.
- Compared to 2013 the total net absorption for 2014 went down 75% from 1,530,922 square feet to 886,559.
- Gross absorption for 2014 is 2,330,136 square feet, down 28% from 2,992,850 square feet in 2013.
- 5 out of the 8 submarkets in San Mateo County have no sublease space available bringing the sublease vacancy rate to an extremely low 0.11%.

### SAN MATEO COUNTY

#### Unemployment Rate

Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0

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