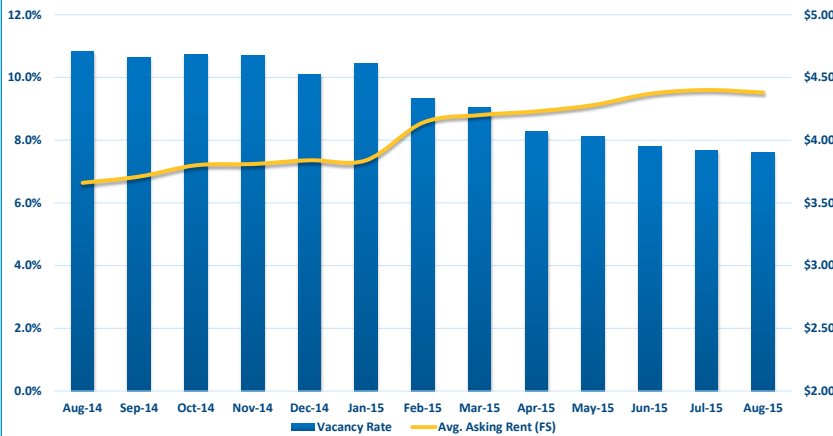


PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/15



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/15

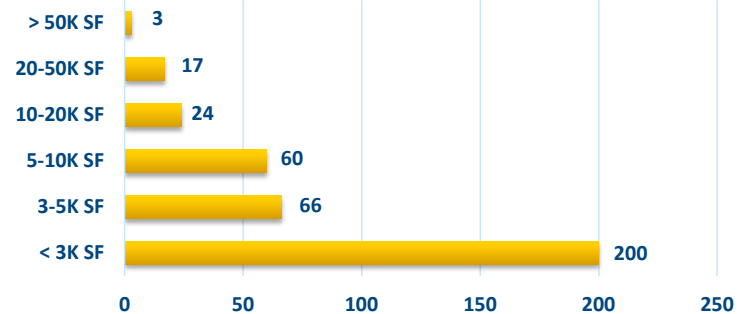
	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	3.93%	223,948	\$8.13
Redwood City	4.43%	213,862	\$4.17
Belmont/San Carlos	3.08%	57,013	\$4.33
Redwood Shores	5.86%	334,666	\$4.52
San Mateo	7.03%	566,474	\$4.56
Foster City	11.10%	376,022	\$4.43
Burlingame	7.02%	197,899	\$2.78
San Bruno/Millbrae	6.20%	113,182	\$3.53
Daly City	20.73%	195,845	\$3.60
South San Francisco	10.16%	437,414	\$3.40
Brisbane	42.29%	351,187	\$3.41
Total	7.62%	3,067,512	\$4.38

SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	157,227	41,375
Redwood City	166,196	(7,119)
Belmont/San Carlos	69,503	5,587
Redwood Shores	353,068	77,821
San Mateo	609,318	82,193
Foster City	65,540	16,625
Burlingame	158,015	(16,736)
San Bruno/Millbrae	56,746	(5,115)
Daly City	15,163	(26,061)
South San Francisco	313,584	191,980
Brisbane	97,477	29,316
San Mateo County	2,061,837	389,866

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015 STATISTICS AS OF 8/01/15



MARKET NEWS

- The Dewey Land Company submitted a proposal for the development of a new 45,000 square foot office building at 225 California Avenue in Burlingame.
- Hamilton & Winslow Properties received approval on a 75,569 square foot office building at 889 Winslow Street in downtown Redwood City.
- New York Life Insurance purchased the two buildings at Bridgepointe Office Park in San Mateo, totaling 130,844 square feet.
- Rovi Corporation leased the full building at 2 Circle Star Way in San Carlos for a total of 103,904 square feet.
- Coherus Biosciences leased 27,532 square feet at 333 Twin Dolphin Drive in Redwood City.

SAN MATEO COUNTY

Unemployment Rate

Jun 15	3.4
May 15	3.4
Apr 15	3.3
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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