



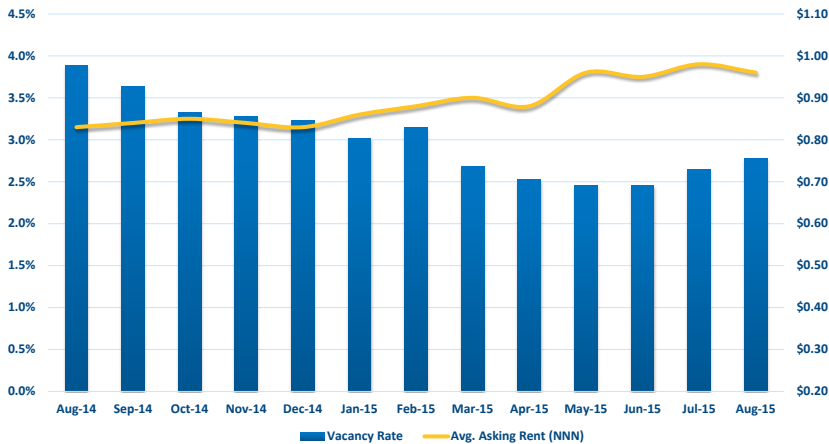
PENINSULA REPORT

Industrial
August 2015

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/15



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 8/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.90%	51,106	\$1.25
Redwood City	2.09%	87,262	\$1.35
Belmont/San Carlos	0.96%	58,609	\$1.30
San Mateo/Foster City	1.10%	15,254	\$2.09
Burlingame	1.89%	75,530	\$1.15
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	5.23%	272,438	\$0.75
South San Francisco	3.51%	537,202	\$0.92
Total	2.78%	1,097,401	\$0.97

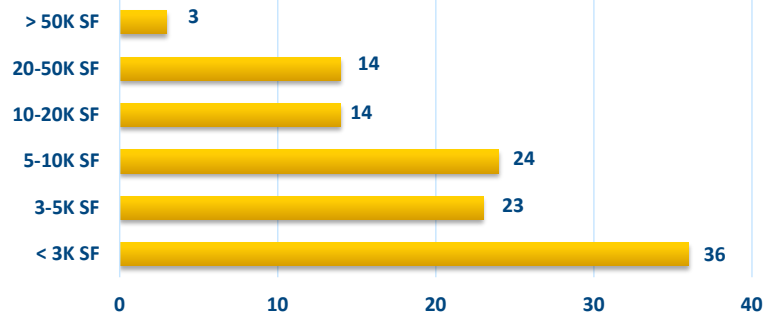
SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	255,729	204,623
Redwood City	91,613	11,739
Belmont/San Carlos	85,942	50,565
San Mateo/Foster City	45,620	6,246
Burlingame	228,207	41,983
San Bruno/Millbrae	0	0
Brisbane/Daly City	127,112	67,118
South San Francisco	406,647	(170,881)
San Mateo County	1,240,870	211,393

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 8/01/15



MARKET NEWS

- Windy Hills Property Ventures purchased the industrial building at 831 Bransten in San Carlos for a totalling 18,780 square feet.
- Pacific Biosciences has leased 180,000 square feet of industrial space at the former Office Depot distribution facility at 1315 O'Brien Drive in Menlo Park.
- The only submarket to have negative year-to-date net absorption is South San Francisco, proving that vacancy is on a constant decrease across the board.
- For 17 consecutive months there has been no available industrial space in buildings over 10,000 square feet in the San Bruno/Millbrae submarket.
- Only two industrial submarkets have any sublease vacancy, and they are South San Francisco/Brisbane and Belmont/San Carlos.

SAN MATEO COUNTY

Unemployment Rate

Jun 15	3.4
May 15	3.4
Apr 15	3.3
Mar 15	3.5
Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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