AUGUST 2015 Downtown Redwood City Office Report

DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF AUGUST 1ST, 2015					
Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
620,643	2,500	0	2,500	0.40%	\$6.55
MARKET INDICATORS			VACANCY RATES VS. ASKING RENTS		
DOWNTOW		OFFICE 2.5	%		\$7.00
VACANCY RATE		2.0	%		\$6.00
GROSS ABSORPTION		1.5	% -		\$4.00
NET ABSORPTION		1.0	% -		\$3.00
NUMBER OF VACANT SPACES		0.5			\$1.00
WEIGHTED AV	G. ASKING RATE (FS)			4 Dec-14 Jan-15 Feb-15 Mar-15 Apr- Vacancy Rate — Average Askir	L5 May-15 Jun-15 Jul-15 Aug-15
		VETERANS BLVD		NUMBER OF VACA	NT SPACES
			0 - 2,999 SF, 1		
× 82	Anthan St				
Saf Way	BROADWAY ST				
		÷			
				TOTAL VACANT SQ	UARE FEET
- ANE	CAMINO S				
State of the state			0 - 2,999 SF, 2,500		
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Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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