

AUGUST 2015

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF AUGUST 1ST, 2015

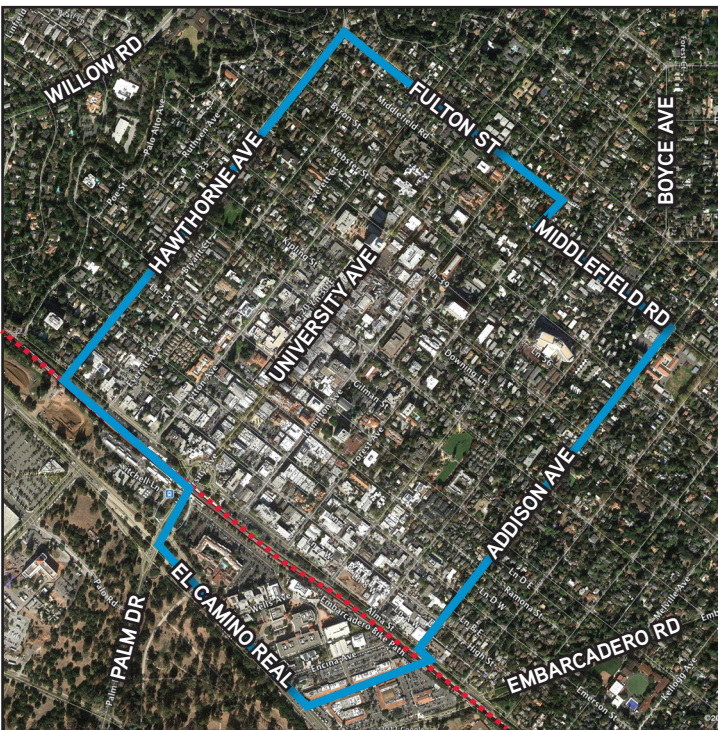
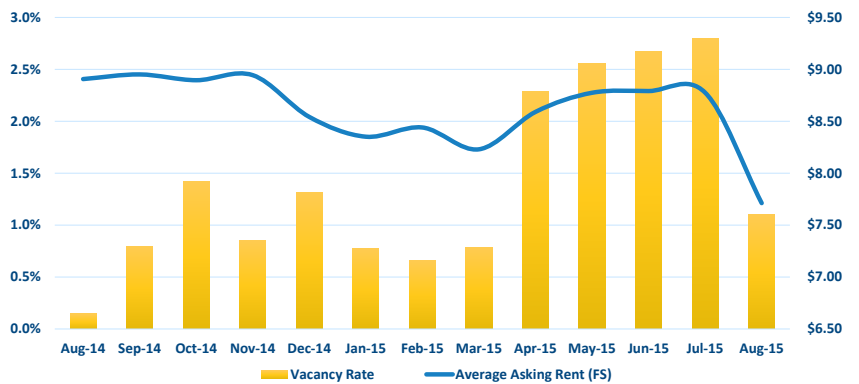
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,338,862	25,686	1.10%	48,985	2.09%	\$7.71

### MARKET INDICATORS

#### DOWNTOWN PALO ALTO OFFICE

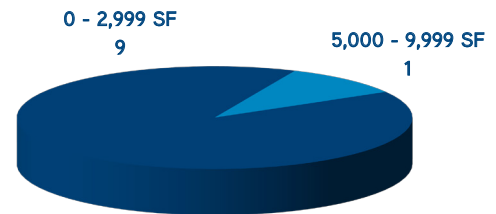
VACANCY RATE	↓
GROSS ABSORPTION	↑
NET ABSORPTION	↑
NUMBER OF VACANT SPACES	↓
WEIGHTED AVG. ASKING RATE (FS)	↓

### VACANCY RATES VS. ASKING RENTS

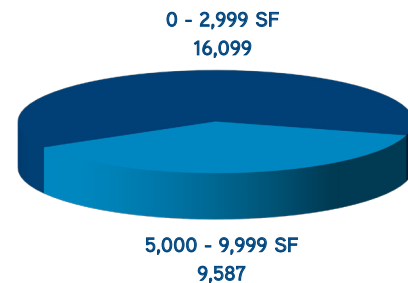


Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

### NUMBER OF VACANT SPACES



### TOTAL VACANT SQUARE FEET



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