



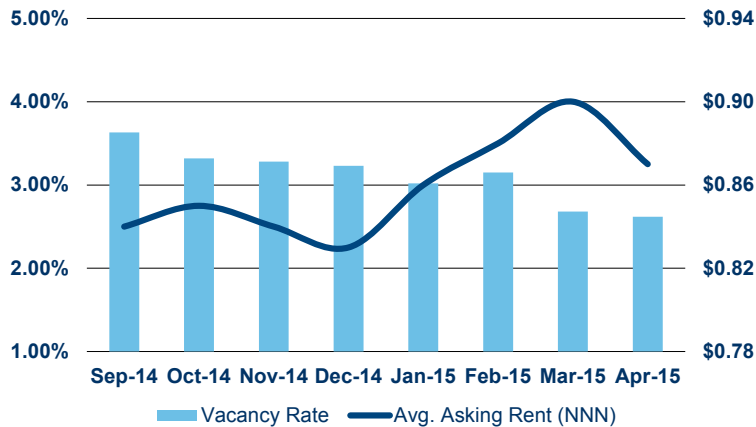
PENINSULA REPORT

Industrial
April 2015

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 4/01/15



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 4/01/15

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	0.50%	11,500	\$1.00
Redwood City	2.37%	98,502	\$1.30
Belmont/San Carlos	0.60%	36,621	\$0.92
San Mateo/Foster City	3.12%	43,500	\$0.61
Burlingame	2.65%	105,894	\$1.02
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	4.80%	249,960	\$0.75
South San Francisco	3.13%	481,964	\$0.85
Total	2.62%	1,027,941	\$0.87

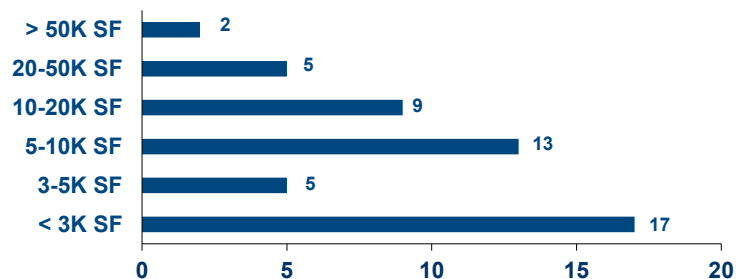
SAN MATEO COUNTY ABSORPTION YTD

	2015 Gross	2015 Net
Menlo Park	64,229	64,229
Redwood City	77,421	499
Belmont/San Carlos	49,326	72,553
San Mateo/Foster City	0	(22,000)
Burlingame	136,047	11,619
San Bruno/Millbrae	0	0
Brisbane/Daly City	115,192	91,276
South San Francisco	97,026	(79,652)
San Mateo County	539,241	138,524

SAN MATEO COUNTY DEALS YTD

San Mateo County Office Deals Completed Year-To-Date 2015

STATISTICS AS OF 4/01/15



MARKET NEWS

- Vacancy rate for industrial space in San Mateo County dropped 6 basis points from 2.68% last month down to 2.62%.
- There are currently 2 industrial deals that have been completed year-to-date that is greater than 50,000 square feet, during this time last year there were none.
- The largest R&D/industrial space that became available this month in San Mateo County is listed by Colliers Int., it is 21,960 square feet located at 528 Eccles Ave. in South San Francisco.
- Out of 8 industrial submarkets in San Mateo County, there are 5 that do not have any available sublease space, the sublease vacancy is at a very low 0.11%.
- Redwood City currently has the highest asking rate for industrial space in San Mateo County at \$1.30 NNN.

SAN MATEO COUNTY

Unemployment Rate

Feb 15	3.7
Jan 15	4.0
Dec 14	3.7
Nov 14	4.2
Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

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