APRIL 2015

Downtown Redwood City Office Report



DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF APRIL 1ST, 2015

Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
622,535	3,719	0	3,719	0.60%	\$5.00

MARKET INDICATORS				
DOWNTOWN REDWOOD CITY OFFICE				
VACANCY RATE	•			
GROSS ABSORPTION	*			
NET ABSORPTION	•			
NUMBER OF VACANT SPACES	•			
WEIGHTED AVG. ASKING RATE (FS)	•			

VACANCY RATES VS. ASKING RENTS 2.00% \$7.00 1.80% \$6,00 \$5.00 1.40% 1.20% \$4.00 1.00% \$3.00 0.80% 0.60% \$2.00 0.40% 0.20% \$0.00 0.00% Mar-15 Apr-15 Vacancy Rate -Average Asking Rate (FS)

BROADWAY ST. BROADWAY ST.

Due to a change in reporting standards, there may be statistic variations during the month of February 2015 that are not reflective of actual changes in the market.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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