



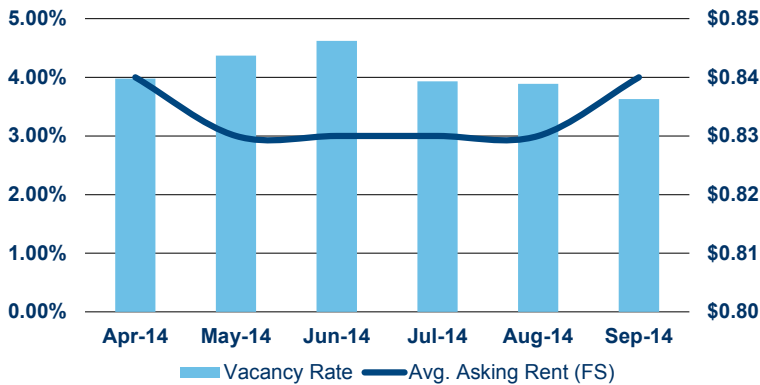
PENINSULA REPORT

Industrial
September 2014

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 09/01/14



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 09/01/14

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	1.99%	60,828	\$0.88
Redwood City	1.74%	72,831	\$0.82
Belmont/San Carlos	1.29%	70,326	\$0.70
San Mateo/Foster City	1.69%	21,500	\$0.62
Burlingame	5.55%	263,147	\$1.01
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	10.03%	496,888	\$0.76
South San Francisco	3.03%	497,964	\$0.86
Total	3.63%	1,483,484	\$0.84

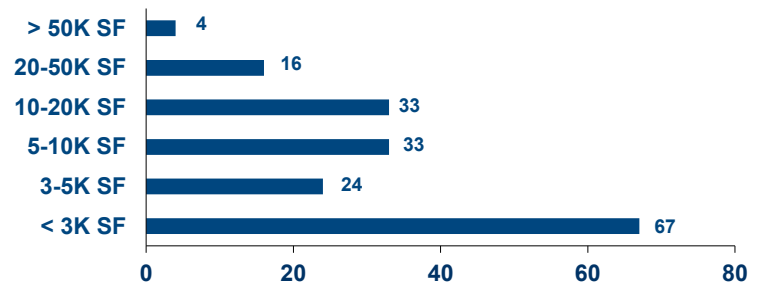
SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	220,305	222,289
Redwood City	101,596	65,335
Belmont/San Carlos	91,426	17,435
San Mateo/Foster City	32,222	22,935
Burlingame	210,439	(86,382)
San Bruno/Millbrae	19,657	19,657
Brisbane/Daly City	186,244	(88,569)
South San Francisco	779,015	592,324
San Mateo County	1,640,904	765,024

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2014

STATISTICS AS OF 09/01/14



MARKET NEWS

- Facebook closed a sale on 60 acres of land in Menlo Park for \$101.6M from TE Connectivity. The sale included 7 buildings of which 1 was an industrial building and 4 were R&D buildings.
- Vacancy rate has dropped twenty six basis points to 3.63% since last month.
- Only two of the industrial submarkets in San Mateo County have a negative year-to-date net absorption; Burlingame and Brisbane/Daly City.
- There are four industrial submarkets in San Mateo County that have no sublease availabilities; Redwood City, Belmont/San Carlos, San Mateo/Foster City, San Bruno/Millbrae.

SAN MATEO COUNTY

Unemployment Rate

Jul 14	4.7
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0
Oct 13	5.2
Sep 13	5.1
Aug 13	5.4
Jul 13	5.7

Colliers International • 203 Redwood Shores Pkwy Suite 125 • Redwood City, CA 94065 • 650 486 2200 • www.colliers.com

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