SEPTEMBER 2014

Downtown Palo Alto Office Report



DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF SEPTEMBER 1ST, 2014

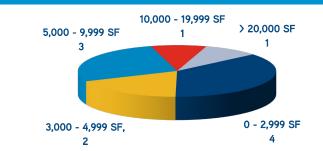
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,725,797	21,769	0.80%	77,439	2.84%	\$8.95

MARKET INDICATORS				
DOWNTOWN PALO ALTO OFFICE				
VACANCY RATE	•			
GROSS ABSORPTION	•			
NET ABSORPTION	•			
NUMBER OF AVAILABLE SPACES	•			
WEIGHTED AVG. ASKING RATE (FS)	•			

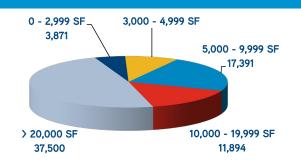
VACANCY RATES VS. ASKING RENTS \$8.00 5.00% \$7.50 4.00% \$7.00 3.00% \$6.50 2.00% \$6.00 1.00% \$5.50 0.00% \$5.00 4Q12 2Q14 Total Available Rate -Asking Rents in FS

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NUMBER OF VACANT SPACES



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