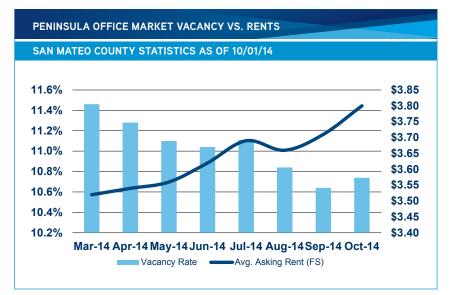


## PENINSULA REPORT

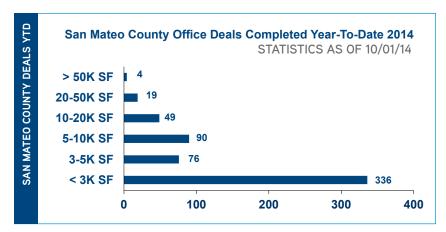
Office October 2014

Colliers International - Redwood City



PENINSULA OFFICE VACANCY & RENTS					
SAN MATEO COUNTY STATISTICS AS OF 10/01/14					
	Vacancy Rate	Vacancy SF	Rent (FS)		
Menlo Park	5.70%	287,890	\$6.77		
Redwood City	4.76%	176,976	\$4.32		
Belmont/San Carlos	4.41%	68,844	\$3.79		
Redwood Shores	7.70%	437,265	\$4.05		
San Mateo	10.72%	778,122	\$3.64		
Foster City	13.85%	452,429	\$4.27		
Burlingame	10.05%	182,212	\$2.68		
San Bruno/Millbrae	6.10%	93,493	\$2.94		
Daly City	18.02%	171,972	\$3.05		
South San Francisco	20.86%	747,787	\$3.22		
Brisbane	48.22%	386,099	\$3.04		
Total	10.74%	3,783,089	\$3.80		

٩		2014 Gross	2014 Net
COUNTY ABSORPTION YTD	Menlo Park	404,654	34,188
₫	Redwood City	408,925	31,061
F	Belmont/San Carlos	107,172	(1,521)
SOR	Redwood Shores	256,864	(123,086)
AB	San Mateo	729,195	(33,410)
<b>∠</b>	Foster City	339,314	110,776
S	Burlingame	133,722	25,239
ဗ	San Bruno/Millbrae	154,887	(64,282)
SAN MATEO	Daly City	149,031	13,016
¥	South San Francisco	244,558	52,069
Ž	Brisbane	54,355	31,217
S	San Mateo County	2,982,677	75,267



**RKET NEWS** 

- Box.net inked a deal to pre-lease the 334,000 square foot office project that is under construction at Crossings/900 in Downtown Redwood City.
- Facebook purchased 59.02 acres of land which included 10 buildings on Constitution Drive in Menlo Park.
- Ring Central leased the 84,000 square foot office building at 20 Davis Drive in Belmont.
- Aditazz leased 20,000 square feet of office space at 2000 Sierra Point Parkway in Brisbane.
- Hines Corporate Properties purchased San Mateo Centre, a three building office project on Gateway Drive totaling 215,955 square feet.
- Rockpoint Group purchased the three building office project known as San Mateo Bay Center on Mariners Island and Baker Way in San Mateo.

	_	
<u>≻</u>	Unemploym	ent Rate
SAN MATEO COUNTY	Aug 14	4.5
ខ	Jul 14	4.8
0	Jun 14	4.2
F	May 14	4.1
È	Apr 14	4.3
A	Mar 14	5.1
Ŝ	Feb 14	5.1
	Jan 14	5.1
	Dec 13	4.6
	Nov 13	5.0
	Oct 13	5.2
	Sep 13	5.1
	Aug 13	5.4

Colliers International • 203 Redwood Shores Pkwy Suite 125 • Redwood City, CA 94065 • 650 486 2200 • www.colliers.com

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange, or execution of legal documents. © 2014 Colliers International. CA License No. 00490878



San Jose | Redwood City | Gilroy | Pleasanton | Oakland | Walnut Creek | Central Valley | Fairfield | Las Vegas | Reno