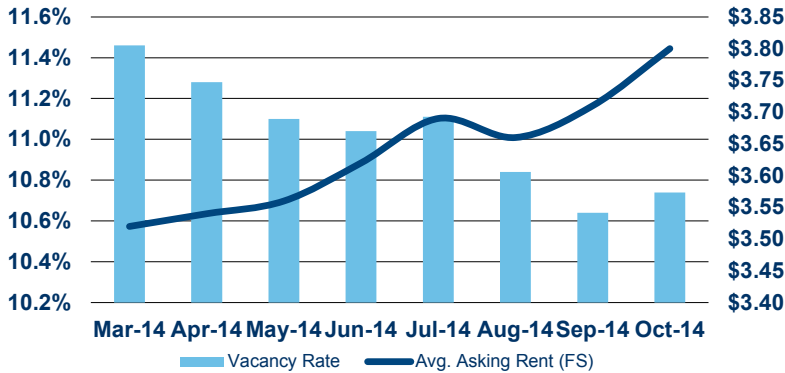


## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/14



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/14

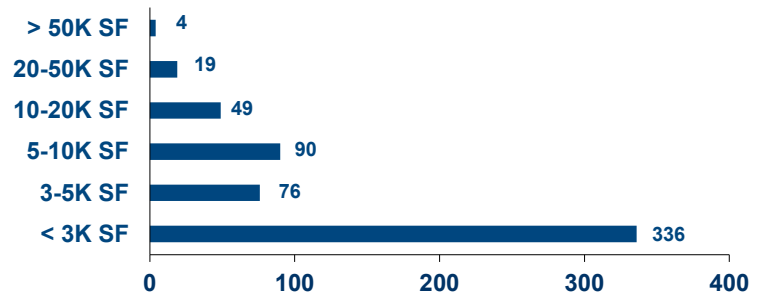
	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	5.70%	287,890	\$6.77
Redwood City	4.76%	176,976	\$4.32
Belmont/San Carlos	4.41%	68,844	\$3.79
Redwood Shores	7.70%	437,265	\$4.05
San Mateo	10.72%	778,122	\$3.64
Foster City	13.85%	452,429	\$4.27
Burlingame	10.05%	182,212	\$2.68
San Bruno/Millbrae	6.10%	93,493	\$2.94
Daly City	18.02%	171,972	\$3.05
South San Francisco	20.86%	747,787	\$3.22
Brisbane	48.22%	386,099	\$3.04
<b>Total</b>	<b>10.74%</b>	<b>3,783,089</b>	<b>\$3.80</b>

### SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	404,654	34,188
Redwood City	408,925	31,061
Belmont/San Carlos	107,172	(1,521)
Redwood Shores	256,864	(123,086)
San Mateo	729,195	(33,410)
Foster City	339,314	110,776
Burlingame	133,722	25,239
San Bruno/Millbrae	154,887	(64,282)
Daly City	149,031	13,016
South San Francisco	244,558	52,069
Brisbane	54,355	31,217
<b>San Mateo County</b>	<b>2,982,677</b>	<b>75,267</b>

### SAN MATEO COUNTY DEALS YTD

#### San Mateo County Office Deals Completed Year-To-Date 2014 STATISTICS AS OF 10/01/14



### MARKET NEWS

- Box.net inked a deal to pre-lease the 334,000 square foot office project that is under construction at Crossings/900 in Downtown Redwood City.
- Facebook purchased 59.02 acres of land which included 10 buildings on Constitution Drive in Menlo Park.
- Ring Central leased the 84,000 square foot office building at 20 Davis Drive in Belmont.
- Aditazz leased 20,000 square feet of office space at 2000 Sierra Point Parkway in Brisbane.
- Hines Corporate Properties purchased San Mateo Centre, a three building office project on Gateway Drive totaling 215,955 square feet.
- Rockpoint Group purchased the three building office project known as San Mateo Bay Center on Mariners Island and Baker Way in San Mateo.

### SAN MATEO COUNTY

#### Unemployment Rate

Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0
Oct 13	5.2
Sep 13	5.1
Aug 13	5.4