



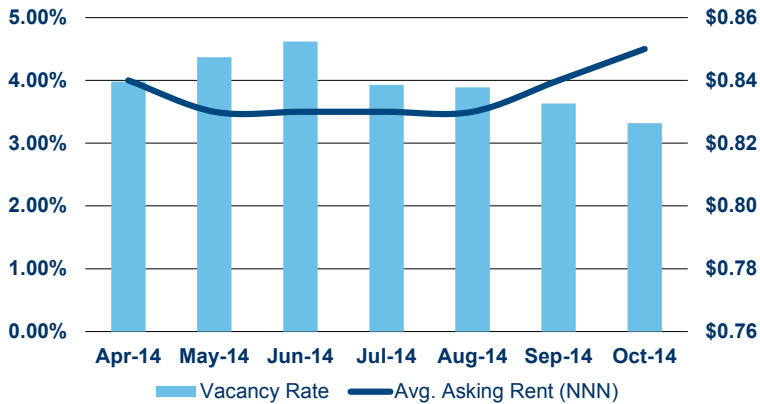
# PENINSULA REPORT

**Industrial**  
October 2014

Colliers International - Redwood City

## PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/14



## PENINSULA INDUSTRIAL VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 10/01/14

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	2.23%	68,328	\$0.83
Redwood City	2.42%	101,313	\$0.94
Belmont/San Carlos	1.39%	75,586	\$0.70
San Mateo/Foster City	1.69%	21,500	\$0.62
Burlingame	4.60%	218,316	\$1.01
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	8.41%	416,728	\$0.76
South San Francisco	2.76%	453,273	\$0.89
<b>Total</b>	<b>3.32%</b>	<b>1,355,044</b>	<b>\$0.85</b>

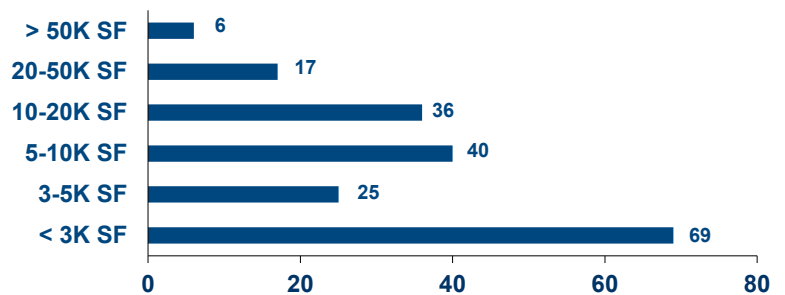
### SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	227,805	214,789
Redwood City	103,660	34,928
Belmont/San Carlos	94,676	12,175
San Mateo/Foster City	32,222	22,935
Burlingame	217,669	(111,258)
San Bruno/Millbrae	19,657	19,657
Brisbane/Daly City	244,244	(8,409)
South San Francisco	953,567	582,267
<b>San Mateo County</b>	<b>1,893,500</b>	<b>767,084</b>

### SAN MATEO COUNTY DEALS YTD

#### San Mateo County Industrial Deals Completed Year-To-Date 2014

STATISTICS AS OF 10/01/14



### MARKET NEWS

- The 55,500 square foot United States Postal Service building at 220 Park Road in Burlingame was sold to the Wang-Lu Family Trust.
- Gander & White leased 22,000 square feet of industrial space at 480 Valley Drive in Brisbane.
- October marks the fifth consecutive month for decreasing vacancy rate for industrial space in San Mateo County,
- Four out of the eight submarkets in San Mateo County have no sublease space available.
- The highest average asking rate for industrial space in San Mateo County is in Redwood City at \$0.94 NNN.

### SAN MATEO COUNTY

#### Unemployment Rate

Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0
Oct 13	5.2
Sep 13	5.1
Aug 13	5.4

Colliers International • 203 Redwood Shores Pkwy Suite 125 • Redwood City, CA 94065 • 650 486 2200 • www.colliers.com

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange, or execution of legal documents. © 2014 Colliers International. CA License No. 00490878

San Jose | Redwood City | Gilroy | Pleasanton | Oakland | Walnut Creek | Central Valley | Fairfield | Las Vegas | Reno

www.colliers.com/redwoodcity