OCTOBER 2014

Downtown Redwood City Office Report



DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF OCTOBER 1ST, 2014

Building Base	Direct Vacant	Sublease Vacant	Total Vacant	Total Vacancy Rate	Avg. Asking Rate (FS)
717,760	3,157	4,039	7,196	1.00%	\$2.94

MARKET INDICATORS DOWNTOWN REDWOOD CITY OFFICE VACANCY RATE GROSS ABSORPTION NET ABSORPTION NUMBER OF AVAILABLE SPACES WEIGHTED AVG. ASKING RATE (FS)

VACANCY RATES VS. ASKING RENTS 7.0% 6.0% \$4.25 \$4.00 \$3.75 4.0% 3.0% \$3,50 2.0% \$3.25 \$3.00 0.0% \$2.75 Q4-12 Q1-13 Q4-13 Q2-14 Q3-14 Total Average Rate (FS)

BROADWAY ST. BROADWAY ST.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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