OCTOBER 2014

Downtown Palo Alto Office Report



DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF OCTOBER 1ST, 2014

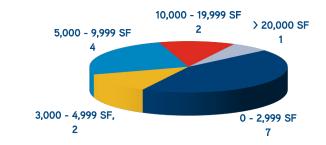
Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,725,797	38,610	1.42%	104,809	3.85%	\$8.89

MARKET INDICATORS				
DOWNTOWN PALO ALTO OFFICE				
VACANCY RATE	•			
GROSS ABSORPTION	•			
NET ABSORPTION	•			
NUMBER OF AVAILABLE SPACES				
WEIGHTED AVG. ASKING RATE (FS)	•			

VACANCY RATES VS. ASKING RENTS 5.00% \$9.50 \$9.00 4.00% \$8.00 3.00% \$7.50 \$7.00 2.00% \$6.50 \$6.00 1.00% \$5.50 0.00% \$5.00 4Q12 1013 3Q13 2Q14 3Q14 Total Available Rate -Asking Rents in FS

ADDITION BOOKE AND BOXOE A

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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