NOVEMBER 2014

Downtown Redwood City Office Report



DOWNTOWN REDWOOD CITY OFFICE STATISTICS AS OF NOVEMBER 1ST, 2014

| Building Base | Direct Vacant | Sublease Vacant | Total Vacant | Total Vacancy Rate | Avg. Asking Rate (FS) |
|---------------|---------------|-----------------|--------------|--------------------|-----------------------|
| 717,760 | 5,657 | 4,039 | 9,696 | 1.35% | \$3.51 |

| MARKET INDICATORS | | | | |
|--------------------------------|---------|--|--|--|
| DOWNTOWN REDWOOD CITY OFFICE | | | | |
| VACANCY RATE | 1 | | | |
| GROSS ABSORPTION | | | | |
| NET ABSORPTION | • | | | |
| NUMBER OF AVAILABLE SPACES | • | | | |
| WEIGHTED AVG. ASKING RATE (FS) | • | | | |

VACANCY RATES VS. ASKING RENTS 7.0% 6.0% \$4.25 \$4.00 \$3.75 4.0% \$3.50 3.0% 2.0% \$3.25 1.0% \$3.00 0.0% Q4-12 Q1-13 Q4-13 Q2-14 Q3-14 Total Average Rate (FS)

BROADWAY ST. BROADWAY ST. BROADWAY ST. BROADWAY ST. BROADWAY ST. BROADWAY ST. BROADWAY ST.

NUMBER OF VACANT SPACES



TOTAL VACANT SQUARE FEET



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