



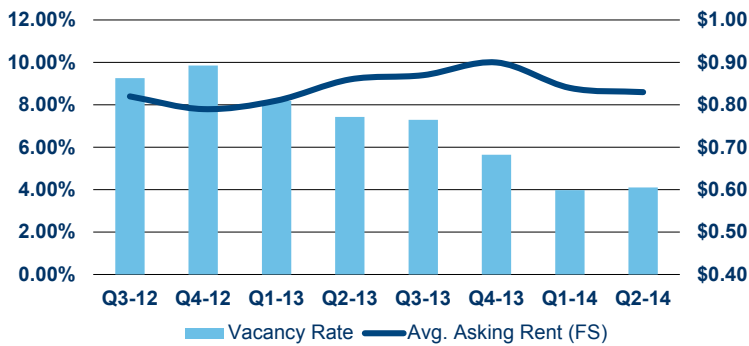
# PENINSULA REPORT

**Industrial**  
July 2014

Colliers International - Redwood City

## PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 07/01/14



## INDUSTRIAL VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 07/01/14

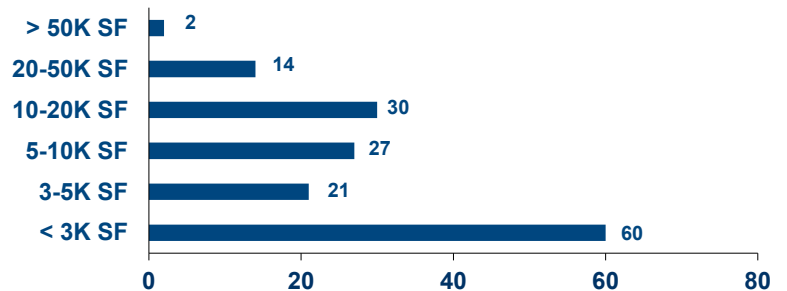
	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	2.41%	73,828	\$0.86
Redwood City	2.00%	83,606	\$0.78
Belmont/San Carlos	1.46%	79,672	\$0.70
San Mateo/Foster City	2.38%	30,302	\$0.95
Burlingame	6.18%	293,068	\$0.90
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	10.13%	501,885	\$0.76
South San Francisco	3.73%	613,049	\$0.86
<b>Total</b>	<b>4.10%</b>	<b>1,675,410</b>	<b>\$0.83</b>

### SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	207,305	209,289
Redwood City	93,637	54,560
Belmont/San Carlos	69,522	8,089
San Mateo/Foster City	20,740	14,133
Burlingame	74,344	(116,303)
San Bruno/Millbrae	19,657	19,657
Brisbane/Daly City	177,244	(93,566)
South San Francisco	639,444	468,739
<b>San Mateo County</b>	<b>1,301,893</b>	<b>564,598</b>

### SAN MATEO COUNTY DEALS YTD

#### San Mateo County Office Deals Completed Year-To-Date 2014 STATISTICS AS OF 07/01/14



### MARKET NEWS

- The City of San Carlos purchased the 29,200 square foot warehouse at 850 E San Carlos Ave in San Carlos.
- Great World purchased the 26,686 square foot warehouse at 510-518 Eccles Ave in South San Francisco for \$4.2M.
- Vacancy rate has gone down fifty two basis points from 4.62% in June to 4.10% in July.
- Gross absorption has gone up 78.19% this quarter compared to Q1 of this year when it was 730,618 square feet.
- The unemployment rate is 4.2%, the lowest rate seen since March 2008.

### SAN MATEO COUNTY

#### Unemployment Rate

May 14	4.2
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0
Oct 13	5.2
Sept 13	5.1
Aug 13	5.4
July 13	5.7
Jun 13	5.6
May 13	5.0

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