## **JULY 2014**

# Downtown Palo Alto Office Report



# DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF JULY 1ST, 2014

Building Base	Total Vacant	Total Vacancy Rate	Total Available	Total Available Rate	Avg. Asking Rate (FS)
2,716,297	5,007	0.18%	12,774	0.47%	\$7.82

MARKET INDICATORS				
DOWNTOWN PALO ALTO OFFICE				
VACANCY RATE	•			
GROSS ABSORPTION	•			
NET ABSORPTION	<b></b>			
NUMBER OF AVAILABLE SPACES	•			
WEIGHTED AVG. ASKING RATE (FS)	•			

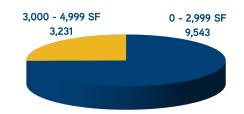
### **VACANCY RATES VS. ASKING RENTS** \$8.00 5.00% \$7.50 4.00% \$7.00 3.00% \$6.50 2.00% \$6.00 1.00% \$5.50 \$5.00 0.00% 4Q12 2Q14 Total Available Rate Asking Rents in FS

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### **NUMBER OF VACANT SPACES**



### **TOTAL VACANT SQUARE FEET**



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