



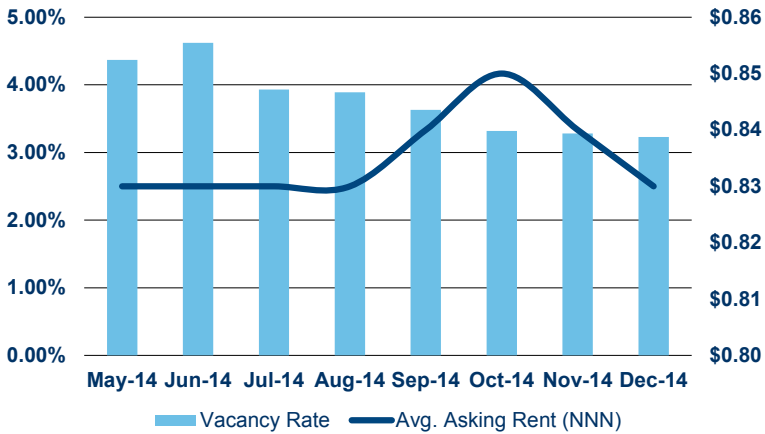
PENINSULA REPORT

Industrial
December 2014

Colliers International - Redwood City

PENINSULA INDUSTRIAL MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 12/01/14



PENINSULA INDUSTRIAL VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 12/01/14

	Vacancy Rate	Vacancy SF	Rent (NNN)
Menlo Park	2.31%	70,728	\$0.72
Redwood City	2.48%	103,889	\$0.91
Belmont/San Carlos	1.28%	69,951	\$0.59
San Mateo/Foster City	1.69%	21,500	\$0.60
Burlingame	4.09%	194,228	\$0.97
San Bruno/Millbrae	0.00%	0	N/A
Brisbane/Daly City	8.36%	414,405	\$0.76
South San Francisco	2.71%	445,946	\$0.88
Total	3.23%	1,320,647	\$0.83

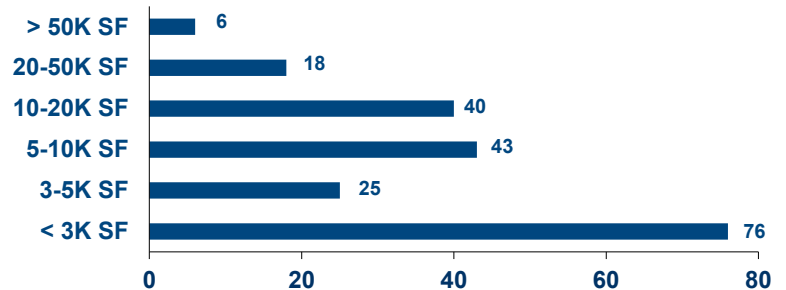
SAN MATEO COUNTY ABSORPTION YTD

	2014 Gross	2014 Net
Menlo Park	227,805	212,389
Redwood City	107,544	32,352
Belmont/San Carlos	101,451	17,810
San Mateo/Foster City	32,222	22,935
Burlingame	250,914	(87,170)
San Bruno/Millbrae	19,657	19,657
Brisbane/Daly City	246,567	(6,086)
South San Francisco	1,031,756	589,594
San Mateo County	2,017,916	801,481

SAN MATEO COUNTY DEALS YTD

San Mateo County Industrial Deals Completed Year-To-Date 2014

STATISTICS AS OF 12/01/14



MARKET NEWS

- Centric Construction purchased the 25,695 square foot industrial building at 165 Valley Drive in Brisbane.
- The Burlingame submarket has the highest average asking rate at \$0.97 NNN psf.
- South San Francisco currently has the highest year-to-date net absorption with 589,594 square feet compared to the other submarkets in San Mateo County.
- Atieva leased 64,427 square feet of R&D space at 125-135 Constitution Drive in Menlo Park.
- Solstice Neurosciences subleased 17,599 square feet of warehouse space at 528 Eccles Avenue in South San Francisco.

SAN MATEO COUNTY

Unemployment Rate

Oct 14	4.2
Sep 14	4.2
Aug 14	4.5
Jul 14	4.8
Jun 14	4.2
May 14	4.1
Apr 14	4.3
Mar 14	5.1
Feb 14	5.1
Jan 14	5.1
Dec 13	4.6
Nov 13	5.0
Oct 13	5.2

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