

## **PENINSULA REPORT**

## Colliers International - Redwood City



PENINSULA OFFICE MARKET VACANCY VS. RENTS				
SAN MATEO COUNTY STATISTICS AS OF 08/01/14				
San Mateo County Office Rent vs. Vacancy				
11.6%	\$3.70			
11.4%	\$3.65			
11.2%	\$3.60			
11.0%	\$3.55			
10.8% —	\$3.50			
10.6% —	\$3.45			
10.4%	\$3.40			
Jan-14 Feb-14 Mar-14 Apr-14 May-14 Jun-14 Jul-14 Aug-14 Vacancy Rate — Avg. Asking Rent (FS)				

2014 Gross

280.690

300,380

22,756

175,003

572,526

205.615

85,250

146.440

21,635

161,610

1,981,581

9,676

Menlo Park

San Mateo

Foster Citv

Burlingame

Daly City

Brisbane

Redwood City

Belmont/San Carlos

**Redwood Shores** 

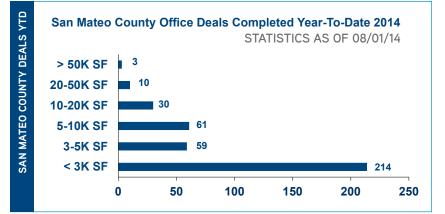
San Bruno/Millbrae

South San Francisco

San Mateo County

## PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY	( STATISTICS	AS OF 08/01/14	
	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	6.14%	309,834	\$6.28
Redwood City	4.10%	152,228	\$3.69
Belmont/San Carlos	9.14%	142,745	\$3.41
Redwood Shores	6.07%	344,282	\$4.04
San Mateo	9.71%	704,390	\$3.52
Foster City	14.85%	485,265	\$4.21
Burlingame	9.58%	173,583	\$2.60
San Bruno/Millbrae	5.49%	84,088	\$2.90
Daly City	20.26%	193,281	\$2.64
South San Francisco	22.23%	796,861	\$3.18
Brisbane	53.79%	430,748	\$3.02
Total	10.84%	3,817,305	\$3.66



₹	► Unemployment Rate		
SAN MATEO COUNTY	Jun 14	4.3	
8	May 14	4.2	
0	Apr 14	4.3	
ATE	Mar 14	5.1	
Ŷ	Feb 14	5.1	
AN	Jan 14	5.1	
ŝ	Dec 13	4.6	
	Nov 13	5.0	
	Oct 13	5.2	
	Sept 13	5.1	
	Aug 13	5.4	
	Jul 13	5.7	
	Jun 13	5.6	

SAN MATEO COUNTY ABSORPTION YTD

MARKET NEWS

• Relypsa leased the 79,675 square foot building at 100 Cardinal Way in Redwood City.

2014 Net

15.147

66,069

(75,422)

(30,103)

40,322

77.940

36,135

(493)

27,995

(13,432)

89,281

(54,877)

- Dermira leased 18,624 square feet of office space at 275 Middlefield Rd in Menlo Park.
- Formation Brands inked a lease for 18,541 square feet of office space at 400 Oyster Point in South San Francisco.
- A new office lease was completed at 1825 S. Grant St in San Mateo by Alfresco for 17,702 square feet.
- Vacancy rate for San Mateo County continues it's downward trend to 10.84%.



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